

press release

El. En. SpA: Quanta System closes the acquisition of its Spanish distributor GLI

Firenze, February 8, 2008 – El. En. SpA, leader on the laser market and listed on the Star segment of the Italian Stock Exchange, announced today that its controlled company Quanta System SpA closed today the agreement for the acquisition of 51% of Grupo Laser Idoseme SL (GLI), its distributor for the Spanish market.

From its premises in Donostia - San Sebastian, GLI distributes on the Spanish territory the laser systems developed and produced by Quanta System, together with other high tech equipment for medical and aesthetic applications. For the fiscal year 2007, revenues have been 16 millions of Euros, with an EBIT of roughly 1,5 millions of Euro (unaudited). The net financial position is substantially even.

The founders retain the minority position, and within the group governance, they will manage the operations of GLI.

The contract provides for a total price of about 3,8 millions of euro, payable in several instalments partially subject to earn out clauses. The payment of the first 765 thousands euro instalment has been effected today.

El. En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El. En. Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El. En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 40% and its market capitalization amounts to €130 million.

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Listed on MTAX

Mkt capt.: 130 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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