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## **Press Release**

## EL.EN. SPA E QUANTA SYSTEM SPA BUY THE DERMATOLOGICAL BUSINESS UNIT FROM CARL ZEISS MEDITEC

The group grows in the dermatological segment

**Florence, May 8 2003.** El.En. – leader on the Italian laser market – and Quanta System (of which El.En. holds 30% of the shares) acquired, effective May 1, 2003, the dermatological business unit of Carl Zeiss Meditec AG, which continues to focus its business on ophtalmology.

El.En. and Quanta acquired on a 50% / 50% basis Asclepion Laser Technologies Gmbh, a new company in which selected assets of the business unit have been dropped down by Carl Zeiss Meditec AG. The deal involves the sale of inventory, patents and trademarks related to the business unit, and the transfer of 44 employees (R&D, production, sales and service), but does not include receivables and payables and any indebtedness. The operations of Asclepion Laser Technologies Gmbh will be held in Jena. The investment effected by El.En. for this transaction will not have a material impact on its net financial position.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, solid-state and liquid) and innovative laser systems for medical and industrial applications.

The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- ☐ Medical laser equipment used in dermatology, plastic surgery, physiotherapy, dentistry and gynaecology
- ☐ Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artworks.

EL.EN has been listed on the NM since December 2000. Its market floatation is approximately 30% and its market capitalization amounts to €70 million.

Quanta System, based in Milan, designs and manufactures laser system for medical, industrial and scientific applications. On the market from more than 10 years, Quanta System is one of the most important laser manufacturers in Italy, competing by means of continuing innovation of its hi-tech product range.



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Negoziata su TAH Mkt capt.: 70 mln/Euro Cod. Reuters: ELN.Ml Cod. Bloomberg: ELN.IM

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