

Press release

EI.En.: The shareholder's meeting approves the 2004 financials and resolves to pay a 0,35 euro per share dividend

Firenze, May 13, 2005. The shareholder's meeting of EI.En. SpA, leader on the laser market and listed on the TechStar segment of the Italiana Stock Exchange, met today to approve the financial report as of December 31, 2004.

The **consolidated financials** as of December 31, 2004 show revenues for 94 millions of euro, up 39% on the 68 millions of year 2003. EBITDA is 10,5 millions of euro. EBIT is 4,9 millions of euro up 251% on the 1,4 millions of euro of 2003. Net profit after minorities is 3,6 millions of euro. The consolidated net financial position as of December 31, 2004 is positive for 8,7 millions of euro.

The financials as of December 31, 2004 for the controlling company **EI.En. SpA** closed with revenues for 28 millions of euro, EBITDA of 4,9 millions of euro, EBIT 3,5 millions of euro and net profit for 1,9 millions of euro with respect to 1,7 millions of euro of 2003.

The shareholder's meeting resolved to pay a 0,35 euro per share **dividend**, up 40% with respect to the previous year, with assignment date May 23, 2005 and payment date May 26, 2005.

The group reports that during 2004 it continued the activities related to the implementation of the international accounting standards, by the establishment of a dedicated work team to identify and apply the changes to procedures, IT systems, management systems, control and administrative systems, in order to ensure the appropriate transition to the IAS/IFRS, and also to ensure the correct definition of the financials entries within the time schedule recommended by the surveillance bodies.

The financials together with the management report and the notes will be available at the company's premises, and will be filed with Borsa Italiana S.p.A. and Consob, and available on the internet site www.elengroup.com.



El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications.

The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the TechStar segment of the Nuovo Mercato. Its market floatation is approximately 23% and its market capitalization amounts to €120 million.

Cod. ISIN: IT0001481867

Sigla: ELN

Negoziata su TAH

Mkt capt.: 120 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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