

Press release

El.En. : Cynosure announces preliminary financial results for the first quarter of 2009

*Cynosure further reduces 2009 operating expenses
to address continued industry weakness*

Florence, April 15th, 2009 – El.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, reports that its controlled company Cynosure, Inc. (NASDAQ: CYNO of which El.En. retains control by the ownership of 23% of the shares), today announced preliminary, unaudited financial results for the quarter ended March 31, 2009.

Reflecting continued softness in the aesthetic laser industry, Cynosure expects first-quarter 2009 revenues to be in the range of \$14 million to \$15 million, compared with revenues of \$36.8 million in the first quarter of 2008. Cynosure expects to report a GAAP net loss for the first quarter of 2009 of \$3.8 million to \$4.3 million, or \$0.30 to \$0.34 per share, compared with GAAP net income of \$4.9 million, or \$0.38 per diluted share, for the three months ended March 31, 2008.

Michael Davin, Cynosure President and Chief Executive Officer, reported the negative impact of the global economic recession continued on the business throughout the first quarter, and that overall laser capital equipment spending was down significantly in the quarter, attributing such decline to the continued restrictive credit environment and general caution among aesthetic practitioners and consumers who remain uncertain about the duration of this economic downturn. He also summarized the expected effect of the cost reduction initiatives undertaken in response to the current market conditions and reduced revenue levels, and confirmed Cynosure is working to preserve its technology and product position, maintaining the goal to manage the business profitably in 2009.

El.En. remarks that the information announced by Cynosure does not directly affect the guidance provided by the group for year 2009 (15% to 20% revenue decrease, 4% EBIT margin), since such guidance is related to consolidated financials reported without Cynosure. Therefore El.En is not updating the guidance, also confirming that it foresees a heavier impact of the economic downturn on revenues and earnings in the first quarter than in the following quarters.



El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 40% and its market capitalization amounts to €50 million.

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Code: ELN

Listed on MTA

Mkt capt.: 50 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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