

Press release

## El.En. Spa Annual Shareholders Meeting

- *Approved the 2010 financial reports*
- *Approved the payment of a 0,20 Euro per share dividend*
- *Approved amendments of the bylaws*

**Florence, May 13<sup>th</sup> 2011**– The annual Shareholders meeting of El.En. SpA, leader on the laser market, listed on the Star segment of the Italian Stock Exchange, was held today for the approval of the financial report as of December 31st, 2010.

**Consolidated revenues** are just shy of 190 millions of euro, up 27,3% on 2009 and up 30,3% excluding Cynosure from consolidation.

**Gross Margin** was 100,4 millions of euro, increasing 26,7% on the previous year and with a 52,9% impact on sales.

**EBITDA** was +14,3 millions of euro, as opposed to the 4,0 millions of euro loss as of December 31st, 2009.

**EBIT** was +5,4 millions of euro, it had been a 12,6 millions loss in 2009.

The Group closed the year 2010 with a **net income** of 1,3 millions of euro, whereas it had closed 2009 with a 5,3 millions of euro net loss.

**The net financial position** as of December 31st, 2010 is positive for 74,9 millions of euro, increasing the 68,9 millions of the end of 2009.

The 2010 financial report for the mother company **El.En. SpA** shows revenues for 45,5 millions of euro (up 26%), a Gross Margin of 20 millions of euro ( up 19,5%), a 4,9 millions of euro EBITDA ( up 65,9%), a 3,9 millions of euro EBIT ( up 126,8%) and a net profit of 1,1 millions of euro (it had been 0,4 millions in 2009).

The shareholders resolved to pay a **dividend** of 0,20 euro per share, to be assigned on May 23<sup>rd</sup>, 2011 and paid on May 26<sup>th</sup> 2011.

The Special shareholders meeting further resolved to modify articles 11 and 20 of the company's bylaws: the first one, in order to potentially allow to shift the term for the approval of the yearly financial report within 180 days after the year closing, under the circumstances provided



article 2364, second point, of the Civil Code; the second, in order to assign to the board of directors, as provided by art.104, comma 1-ter, of the "T.U.F.", the ability to put in place defensive actions in case of public purchase offer, also without a shareholders meeting resolution.

The manager in charge of preparing the corporate accounting records, Enrico Romagnoli, declares, pursuant to paragraph 2, article 154-bis of the Consolidated Finance Law, that the accounting disclosures provided in this document correspond to the accounting records, books and entries.

The **documents** required for today's shareholders meeting according to the current regulations will be available for the Shareholders and for the public at our premises, at Borsa Italiana SpA and in the investor relation section of our website [www.elengroup.com](http://www.elengroup.com). The minutes of the shareholders meeting will be available to the public within the term required by the current regulations.

*El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:*

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

*EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €65 million.*

*Cod. ISIN: IT0001481867*

*Code: ELN*

*Listed on MTA*

*Mkt capt.: 65 mln/Euro*

*Cod. Reuters: ELN.MI*

*Cod. Bloomberg: ELN IM*

For further information:

**El.En. SpA**

Enrico ROMAGNOLI

Investor Relator

Tel. 055-8826807

[finance@elen.it](mailto:finance@elen.it)

**Polytems HIR**

Bianca FERSINI MASTELLONI

Alessandra Difrancesco

Press Office

Tel. 06 6797849 – 06 69923324

[b.fersini@polytemshir.it](mailto:b.fersini@polytemshir.it)

[a.difrancesco@polytemshir.it](mailto:a.difrancesco@polytemshir.it)

**Polytems HIR**

Bianca FERSINI MASTELLONI

Financial Communication

Tel. 06 6797849 – 06 69923324

[b.fersini@polytemshir.it](mailto:b.fersini@polytemshir.it)