

Press release

EI.En. S.p.A.: shareholders' meeting authorize the purchase of own shares

Florence, 28th October 2010 – The shareholders meeting of EI.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, met today and resolved to authorize the Board of Directors to purchase and to dispose of own shares.

The purchase of own shares, as required by the Board of Directors, will serve the purpose of investing, and/or servicing of the stock options plans, and/or use in M&A activity.

The purchase of own shares can be performed, for a maximum amount of Euros 15.000.000,00 (fifteen millions/00), in one or more tranches, for a number of EI.En.'s ordinary shares – the sole issued EI.En.'s stock class - not exceeding 20% of the issued and outstanding shares. For the time being, 20% of the issued and outstanding shares is equal to 964.873 shares and now EI.En. is holding 103.148 own shares, 2,138% of the capital stock

The authorization to the purchase of own shares is given for the longest period allowed by law, 18 months after the authorizing shareholders' meeting.

The purchase of own shares can be performed on the regulated markets at a purchase price shall that will not be less than 20% nor exceed 10% of the reference price reported on the stock exchange on the day before the purchase is made.

Moreover, the shareholders authorized the Board of Directors to sell the up till now held own shares and those it will purchase from now on, within ten years after the purchase and at a selling price that will be not less 95% of the average of the reference price reported on the stock exchange on the five days before the sale is made.

Special Meeting

During the special meeting the shareholders approved amendments of the bylaws also in connection of the Legislative Decree 27 January 2010, n. 27, Legislative Decree 27 January 2010, n. 39 and Consob Regulation n. 17221/2010. Shareholders approved especially to amend articles 6, 13, 14, 19, 22 and 25.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 40% and its market capitalization amounts to €68 million.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTAX

Mkt capt.: 68 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

For further information:

El.En. SpA

Enrico ROMAGNOLI

Investor Relator

Tel. +39-055-8826807

finance@elen.it

Polytems HIR

Barbara Millucci

Press Office

Tel. +39-06 6797849 – 339 2783862

b.millucci@polytemshir.it

Polytems HIR

Bianca FERSINI MASTELLONI

Financial Communication

Tel. +39-06-6797849 ; +39-06-69923324

b.fersini@polytemshir.it