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Press release

EI.En. S.p.A.: annual Shareholders' meeting

- *Approved the 2013 financial reports and the payment of a 0,50 Euro per share dividend*
- *Approved report on remuneration*
- *Approved addition in replacement of the new Statutory Board's members*

Florence, May 15th, 2014 – The annual Shareholders meeting of EI.En. SpA, leader on the laser market, listed on the Star segment of the Italian Stock Exchange, was held today for the approval of the financial report as of December 31st, 2013.

Consolidated revenue for the Group was up 4,1% on 2012 reaching 157,4 millions euro compared to 151,2 millions euro for the year 2012.

Gross Margin was 74,6 million of euro, up 3,5% on the previous year and with a 47,4% margin on consolidated turnover.

EBITDA was positive for 13,7 million of euro, up 9,8% on the 12,5 million of euro of the previous year.

EBIT was up 28,2% on 2012 reaching 9,6 million of euro, it had been 7,5 million in 2012, with a 6,1% impact on sales.

The Group closed the fiscal year with 6,1 million of euro **Net Income** in fact doubling the 3,2 million of euro generated by the continuous operations in 2012.

The **Net financial position** as of December 31st, 2013 is positive for 21,8 million of euro increasing on the 17,8 million of at the end of the previous year.

The annual financial statements of the **parent company EI.En. SpA** closed with Revenues for 46,3 million of euro (up 9,8%), gross margin of 21,3 million of euro (up 3,3%), EBITDA of 5,4 million of euro (down 8,6%), EBIT 1,5 million of euro (down 45,4%) and a net income of 2,0 million of euro (down 79,6%) a decrease due mainly to the 8,3 million of extraordinary other income that were supporting net income in 2012.

Shareholders approved the BoD proposal to pay a 0,50 per share **dividend**, in accordance with art. 2357-ter c.c., to be paid on May 22nd, 2014, detaching share coupon n. 12 on May 19th 2014, and record date May 21st 2014.



Pursuant to art. 123-ter, para 6, D. Lgs. 24 February 1998, n. 58, the Shareholders' meeting resolved in favor of the first section of the report on remuneration.

Moreover the Shareholders added in replacement two new Statutory Board's members appointing Rita Pelagotti, already as substituting effective member since June 2013 in compliance to art. 2401 c.c, as Effective Member and Daniela Moroni as Alternate Member. All the appointed professionals are compliant to the specifications as provided by the law and by-laws and they will be in charge until approval of the financial statement of the year 2015.

The manager in charge of preparing the corporate accounting records, Enrico Romagnoli, declares, pursuant to paragraph 2, article 154-bis of the Consolidated Finance Law, that the accounting disclosures provided in this document correspond to the accounting records, books and entries.

The **documents** concerning today's shareholders' meeting according to the current regulations is available for the Shareholders and for the public at our premises, at Borsa Italiana SpA and in the investor relation section of our website www.elengroup.com.

The summary report of the votes expressed on the resolutions approved by the Shareholders provided by art. 125-quarter, comma 2, .T.U.F., shall be available and on the website www.elengroup.com within the next five days.

The minutes of the shareholders meeting will be available to the public within the term required by the current regulations.

EL.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- *Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;*
- *Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;*
- *Laser systems for scientific research*

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 42% and its market capitalization amounts to €110 million.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTA

Mkt capt.: 110 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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