

Press release

## **El.En. S.p.A.: special shareholders' meeting convened to authorize the purchase of own shares**

**Florence, September 23<sup>rd</sup> 2010** – The Board of Directors of El.En. s.p.a., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, met today and convened a special shareholders' meeting to authorize certain amendments of the bylaws and the purchase and disposition of own shares.

The purchase of own shares, if authorized, will serve the purpose of investing, and/or servicing of the stock options plans, and/or use in M&A activity.

If authorized, the purchase of own shares will have to be made for a maximum amount of Euros 15.000.000,00 (fifteen millions/00), in one or more tranches, for a number of El.En.'s ordinary shares – the sole issued El.En.'s stock class - that will not exceed 20% of the capital stock considering that El.En.'s holds 103.148 own shares, 2,138% of the capital stock. For the time being 20% of the capital stock are 964.873 shares.

The authorization to the purchase of own shares is requested for the longest period allowed by law, 18 months after the authorizing shareholders meeting.

The purchase of own shares will have to be made on the regulated markets at a purchase price that will not be less than 20% nor exceed 10% of the reference price reported on the stock exchange on the day before the purchase is made.

Moreover, the Board of Directors will ask to the shareholders the authorization to sell the purchased own shares at a selling price that will be not less than 95% of the average of the reference price reported on the stock exchange during the five days before the sale is made.

**El.En.**, an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €55 million.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTA

Mkt capt.: 55 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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