



Press Release

EI.En.: Cynosure Acquires Aesthetic Laser Business of HOYA ConBio

Transaction Further Strengthens the Group's Product Platform

Florence, June 28th, 2011– EI.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, reports that its controlled company Cynosure, Inc. (NASDAQ: CYNO, of which EI.En. retains control by the ownership of 23% of the shares) today announced that it has acquired the assets of the aesthetic laser business of HOYA ConBio®, a wholly owned subsidiary of Japan-based HOYA Corporation (TSE code: 7741), for \$24.5 million in cash. Hoya ConBio is based in Fremont, California.

Within the EI.En. group's articulated offer in the medical aesthetic business, successfully covered also through the group's companies and trademarks DEKA, Asclepion, Quanta System and Esthelogue, the acquisition expands Cynosure's broad product portfolio with the addition of HOYA ConBio's proprietary PhotoAcoustic energy technology, which uses high-speed energy waves to penetrate the skin in nanoseconds, minimizing the amount of heat in each procedure. HOYA ConBio has an installed base of more than 3,200 aesthetic laser systems worldwide. For the fiscal year ended March 31, 2011, HOYA ConBio generated revenue of \$23.9 million from aesthetic applications, approximately 80% of which was derived from outside of the United States. HOYA ConBio's aesthetic laser business has been profitable for the past two years.

HOYA ConBio's Q-Switched Nd: YAG technology product range include the popular laser systems MedLite® C series and the RevLite® : they are designed to be easy-to-use, with minimal downtime or patient discomfort, across a range of high-volume applications, including skin rejuvenation, multi-color tattoo removal, wrinkle and acne scar reduction, pigmented lesions.

Under the terms of the transaction, Cynosure acquired all of the assets, including the intellectual property, and assumed the trade payables and warranty obligations of, HOYA ConBio's aesthetic laser business. HOYA ConBio's aesthetic laser business employs approximately 50 people, all of whom have been offered positions with Cynosure.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization is around 60 millions of euro.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTA

Mkt capt.: 67 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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