



Comunicato Stampa

## The E.I.En. Assembly approves the Annual Report for 2002

*Consolidated revenues grew by 94%*

**Florence May 15th 2003.** The Shareholders' Assembly of E.I.En. SpA – leading company in the field of laser equipment, met today and approved the Annual Report for the financial year 2002 including the payment of a dividend of 0,25 euros for share (+25% in comparison with the 0,20 euros paid last year), initiating with coupon no. 3 on May 26<sup>th</sup> 2003.

On the consolidated level, the E.I. En Group registered **revenues** for 54,1 million euros in 2002, about double the 27,8 million euros shown for 2001 (+94,4%). The **Gross Margin** amounted to 27,4 million euros, equal to 50% of the value of production. The **Gross Operating Margin** was around 7 million euros (+80,9%), equal to 13% of the value of production. The **Operating Result** rose to 3,9 million euros, showing an increase of +53,2%. The result before taxes was about 5,5 million euros, showing a growth of +44,4% with respect to 2001. The **Net Profit** related to the shareholders of the Group was 2,1 million euros, down -6,3% from 2001, but without the losses of the subsidiary Cynosure the **Net Result** showed an increase of +40,8%. The **Net financial position** on December 31<sup>st</sup> 2002 is in the black for over 24 million euros.

As far as the parent company, E.I.En. S.p.A., is concerned, the report for the financial year 2002 shows a **Value of Production** of 23,7 million euros (+38,5%), a **Gross Margin of over** 11 million euros (+44,4%), a **Gross Operating Margin** of 4,2 million euros (+85,2%), an **Operating Result** of over 3 million euros (+132,7%), a **Result before Taxes** of 3,9 million euros (+6%) and a **Net Profit** of 2,6 million euros (-6,4%).

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*E.I.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the E.I.En Group manufactures*

laser sources (gas, solid-state and liquid) and innovative laser systems for medical and industrial applications.

**The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:**

- Medical laser equipment used in dermatology, plastic surgery, physiotherapy, dentistry and gynaecology
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artworks.

*EL.EN has been listed on the NM since December 2000. Its market floatation is approximately 30% and its market capitalization amounts to €70 million.*

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Negoziata su TAH  
Mkt capt.: 70 mln/Euro  
Cod. Reuters: ELN.MI  
Cod. Bloomberg: ELN.IM

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