



El.En. SpA
 via Baldanzese, 17
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 Firenze - Italy
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COMPANY PROFILE

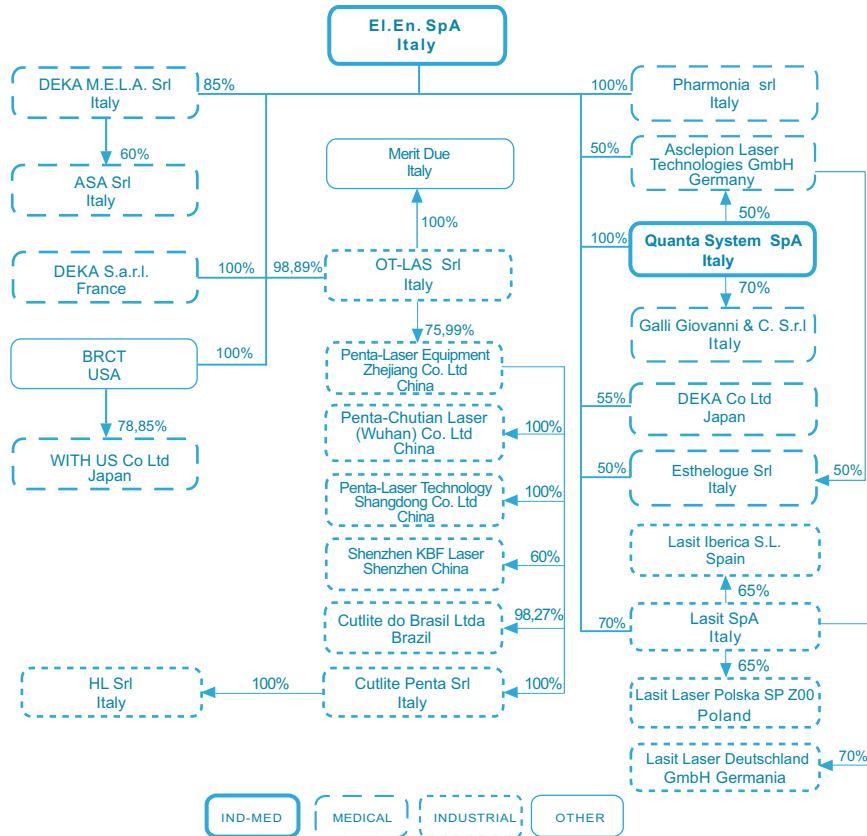
El.En. S.p.A. is an Italian hi-tech industrial group operating in opto-electronics with proprietary technologies and know-how developed over 40 years of experience. We are an international group counting more than 20 companies active worldwide in several market segments involving laser technologies applications.

Since its foundation El.En. constantly increased its turnover, leveraging and expanding its global presence. We benefit of a worldwide distribution network, count over 1.300 employees and more than 35,000 installed laser sources.

We design, manufacture and sell on a global basis:

- **medical laser devices** used in dermatology, surgery, aesthetics, physiotherapy, dentistry, urology and gynecology;
- **industrial laser systems** for applications ranging from cutting, marking and welding of metals, wood, plastic and glass to the decoration of leather, paper, cardboard and fabrics;
- **laser systems** for the **conservation** of the cultural heritage.

GROUP STRUCTURE

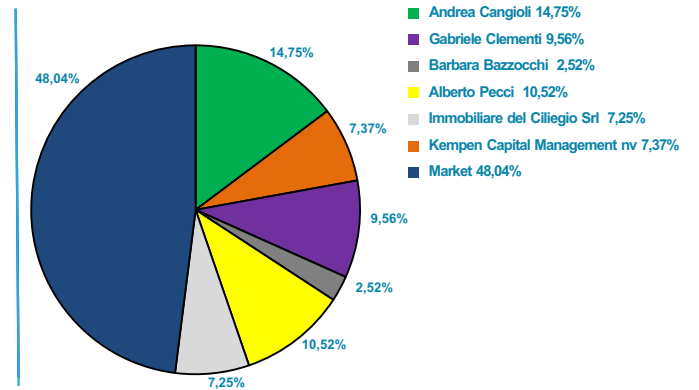


Source: El.En. March 2024

SHAREHOLDERS

BOARD MEMBERS OWNERSHIP

Andrea Cangili
11.804.752 shares
Gabriele Clementi
7.646.488 shares
Barbara Bazzocchi
2.012.992 shares
Alberto Pecci
8.413.824 shares
Michele Legnaioli
2560 shares



Source: EL.EN. February 2024

CORPORATE GOVERNANCE

BOARD OF DIRECTORS

Chairman
Gabriele Clementi
Managing Directors
Andrea Cangili
Barbara Bazzocchi
Board Members
Daniela Toccafondi (Independent)
Fabia Romagnoli (Independent)
Michele Legnaioli (Independent)
Alberto Pecci (Not Executive)

INTERNAL CONTROL COMMITTEE

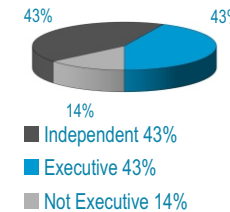
Fabia Romagnoli
Michele Legnaioli
Alberto Pecci

GENERAL MANAGER

Paolo Salvadeo

STATUTORY AUDITORS

President
Carlo Carrera
Permanent Auditors
Paolo Caselli
Rita Pelagotti



CODE OF CONDUCT ON INSIDER DEALING

The directors and others relevant persons must report all transactions completed with a value equal to Euro 20.000 or more within any given calendar year.

AUDITING COMPANY

ERNST & YOUNG

SPECIALIST BROKER

INTERMONTE SIM S.p.A.

INVESTOR RELATIONS MANAGER

ENRICO ROMAGNOLI
 TEL: (+39) 055-8826807
 FAX: (+39) 055-8832884
 finance@elen.it

INVESTOR RELATIONS

POLYTEMS | HIR

Rome - Tel: (+39) 06 69923324
 E-mail: polytemshir@polytemshir.it



STOCK INFORMATION

Company: EL.EN.SPA			
Market	EURONEXT	Share capital	2.602.215
Segment	STAR MILAN	NO. SHARES	
Code	ISIN - IT0005453250	of which: -Ordinary shares	80.068.172
		-Preferred shares	0000000
	Ticker - ELN	Capitalization (17/05/2024)	782 mil euro
Reuters	ELN.MI	Minimum amount traded	1
Bloomberg	ELN.IM	Date of quotation	11/12/2000
		IPO	29,9 mil euro
		Sector	Electronic & Electrical Equipment
		Sub-Sector	Electronic Equipment
		Dividend paid	€ 0,20
		Ex-dividend date	20/05/2024

STOCK PERFORMANCE

El.En. ■ FTSE IT STAR ■ Source: Borsa Italia



Last price (17/05/2024) 10,02

Range(-1 Y): max 12,23 (29/04/24)
min 8,28 (14/03/24)

Stock performance

-1 Y	- 15,01%
-6 M	+ 1,77%
-1 M	- 15,89%

FTSE IT STAR Index performance

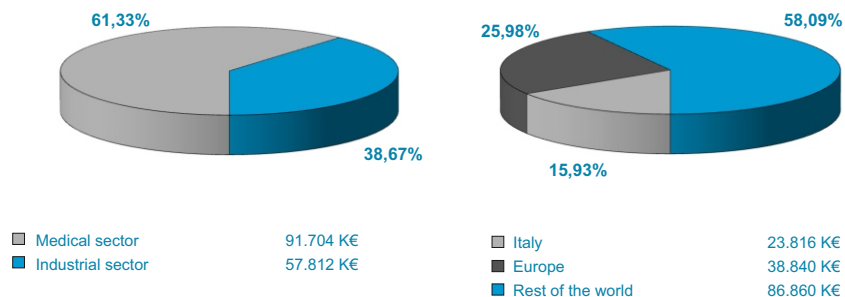
-1 Y	+ 0,60%
-6 M	+ 11,76%
-1 M	+ 5,97%

STATISTICS AND INDICES

	YoY (May 18, 2023 - May 17, 2024)	MoM (Apr 18, 2024 - May 17, 2024)	COMPARABLES
CTV			Sisram Medical Han's Laser
Total	308.630 K€	38.015 K€	Cutera IPG
Daily average	1.210 K€	1.810 K€	InMode InMode
N. shares traded (split adjusted)			Bystronic Venus
Total	31.171 K	3.624 K	Beauty Health Classys
Daily average	122 K	173 K	

Source: El.En. S.p.A.

REVENUES BREAKDOWN AT MARCH 31TH 2024



KEY FIGURES

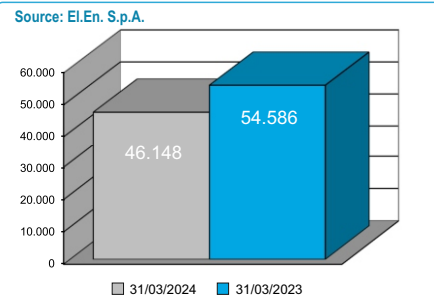
CONSOLIDATED INCOME STATEMENT

	31/03/2024	Inc %	31/03/2023	Inc %	Var. %
Revenues	149.516	100,0%	161.355	100,0%	-7,34%
Change in inventory of finished goods and WIP	3.996	2,7%	13.579	8,4%	-70,57%
Other revenues and income	3.582	2,4%	1.398	0,9%	156,16%
Value of production	157.094	105,1%	176.333	109,3%	-10,91%
Purchase of raw materials	82.411	55,1%	106.902	66,3%	-22,91%
Change in inventory of raw material	(904)	-0,6%	(7.287)	-4,5%	-87,60%
Other direct services	13.186	8,8%	15.595	9,7%	-15,45%
Gross margin	62.400	41,7%	61.123	37,9%	2,09%
Other operating services and charges	15.914	10,6%	14.066	8,7%	13,14%
Added value	46.486	31,1%	47.056	29,2%	-1,21%
Staff cost	27.269	18,2%	26.123	16,2%	4,39%
EBITDA	19.217	12,9%	20.934	13,0%	-8,20%
Depreciation, amortization and other accruals	4.901	3,3%	3.902	2,4%	25,60%
EBIT	14.316	9,6%	17.032	10,6%	-15,95%
Net financial income (charges)	187	0,1%	(459)	-0,3%	
Share of profit of associated companies	(78)	-0,1%	36	0,0%	
Other net income and charges	(29)	0,0%	0	0,0%	
Income (loss) before taxes	14.396	9,6%	16.608	10,3%	-13,32%

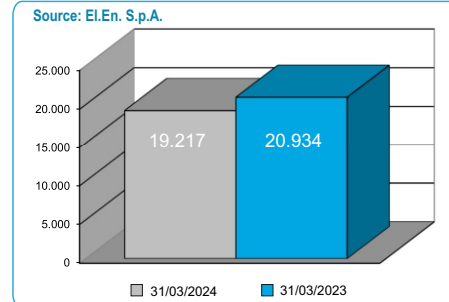
NET FINANCIAL POSITION

	31/03/2024	31/03/2023
A Cash and cash equivalents	131.556	131.041
B Cash equivalents	-	-
C Other current financial assets	4.699	4.844
D Liquidity (A + B + C)	136.255	135.885
E Current financial debt	(36.775)	(28.442)
F Current portion of non-current financial debt	(16.860)	(16.245)
G Current financial indebtedness (E + F)	(53.635)	(44.687)
H Net current financial position (D + G)	82.620	91.198
I Non-current financial debt	(18.101)	(18.654)
J Debt instruments	(10.984)	(10.325)
K Non-current trade and other payables	(7.387)	(7.633)
L Non-current financial indebtedness (I + J + K)	(36.472)	(36.612)
M Net Financial Position (H + L)	46.148	54.586

NET FINANCIAL POSITION



EBITDA



Note: The information shown are organized in conformity with the international accounting principles, IAS/IFRS. All amounts are expressed in thousands of Euro, unless otherwise stated. Data and information from draft financial statement as of March 31, 2024 were unaudited.