



COMPANY PRESENTATION

Conference Call H1 2025 Financial results

Sept 11th , 2025



Member of
**Euronext
Tech Leaders**



Certain statements in this slide show, including those addressing the Company's beliefs, plans, objectives, estimates or expectations of possible future results or events, are forward-looking statements. Forward-looking statements involve known or unknown risks, including general economic and business conditions, and conditions in the industry we operate and may be affected should our assumptions turn out to be inaccurate. Consequently, no forward-looking statement can be guaranteed and actual future results, performance, or achievements may vary materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation about the contents nor to update the forward-looking statements to reflect events or circumstances that may arise after the date hereof.

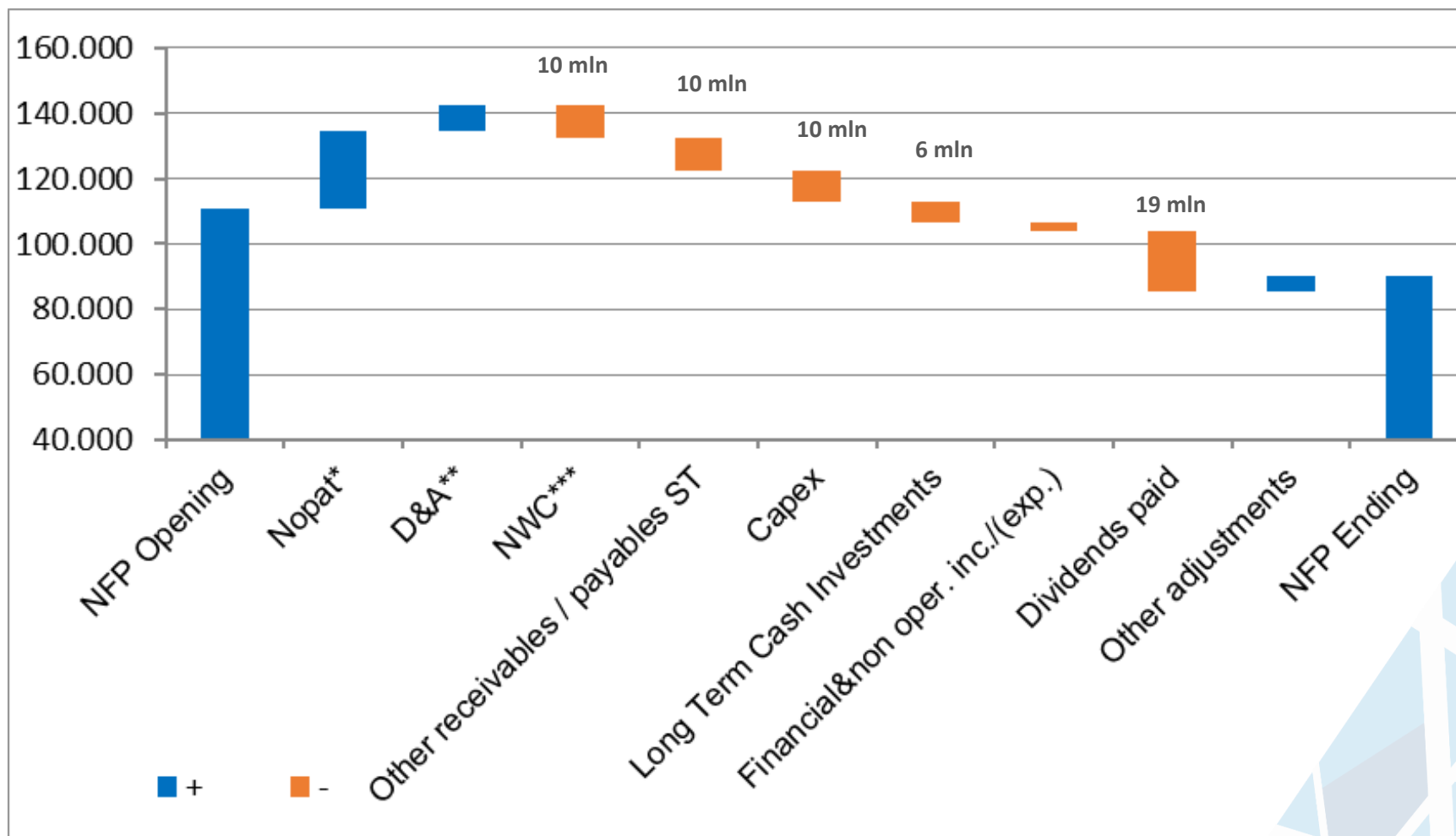


P&L	30/06/2024	%	30/06/2025	%	Var.%
Revenues	271.471		285.336		5,1%
EBIT	37.264	13,7%	34.649	12,1%	-7,0%

Revenues	30/06/2024	%	30/06/2025	%	Var.%
Medical	195.069	71,9%	206.131	72,2%	5,7%
Industrial	76.402	28,1%	79.205	27,8%	3,7%

	Euro '000	30/06/2024	%	30/06/2025	%	Var. %
Medical	195.069	71,9%		206.131	72,2%	5,7%
Industrial	76.402	28,1%		79.205	27,8%	3,7%
Revenues	271.471	100,0%		285.336	100,0%	5,1%
Gross margin	119.831	44,1%		126.211	44,2%	5,3%
Operating Expenses	28.118	10,4%		30.943	10,8%	10,0%
Staff expenses	48.334	17,8%		53.045	18,6%	9,7%
EBITDA	43.379	16,0%		42.223	14,8%	-2,7%
Depr., amort., accruals	6.115	2,3%		7.574	2,7%	23,9%
EBIT	37.264	13,7%		34.649	12,1%	-7,0%
Net financ.income(charges)	30	0,0%		(2.662)	-0,9%	
Other income (expense) net	5.000	1,8%		(261)	-0,1%	
EBT	42.294	15,6%		31.726	11,1%	-25,0%
Income taxes	(11.695)	-4,3%		(10.408)	-3,6%	-11,0%
Discontinued operations	(3.152)	-1,2%		(4.046)	-1,4%	28,4%
Minorities	(151)	-0,1%		660	0,2%	
NET INCOME	27.297	10,1%		17.932	6,3%	-34,3%

Euro '000	31/12/24	30/06/25	Var.%
Total non current assets	103.237	113.385	9,8%
Net Working Capital	199.826	207.399	3,8%
Other receivables/payables ST	(32.675)	(25.965)	-20,5%
Net financial position	110.559	89.982	-18,6%
Long term liabilities	16.071	15.831	-1,5%
Net Equity	410.802	406.281	-1,1%
Discontinued operation	45.926	37.310	-18,8%
Net capital employed	300.243	316.299	5,3%
Net Working Capital on sales	35,3%	36,3%	
ROCE	26,1%	21,9%	
(EBIT/Net capital employed)			
Operating Capex	11.623	10.011	

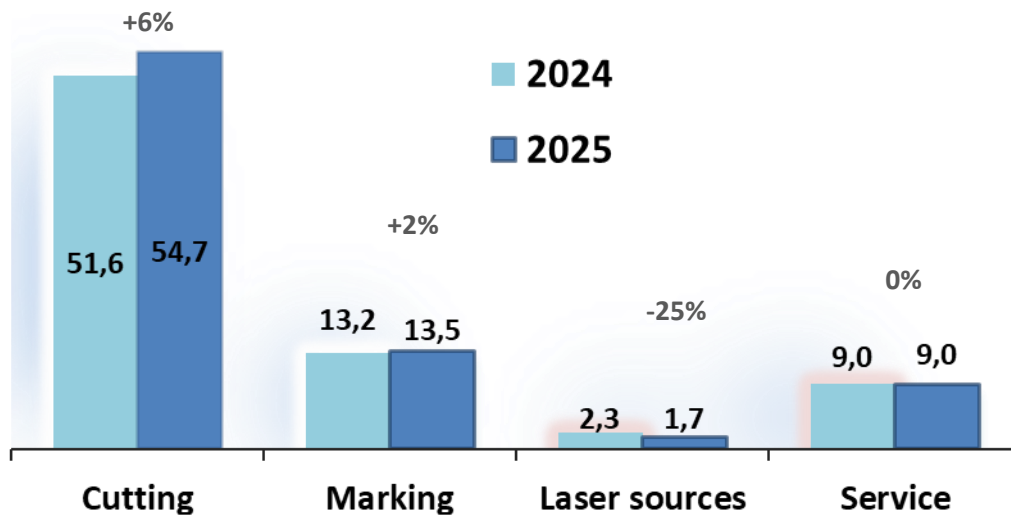
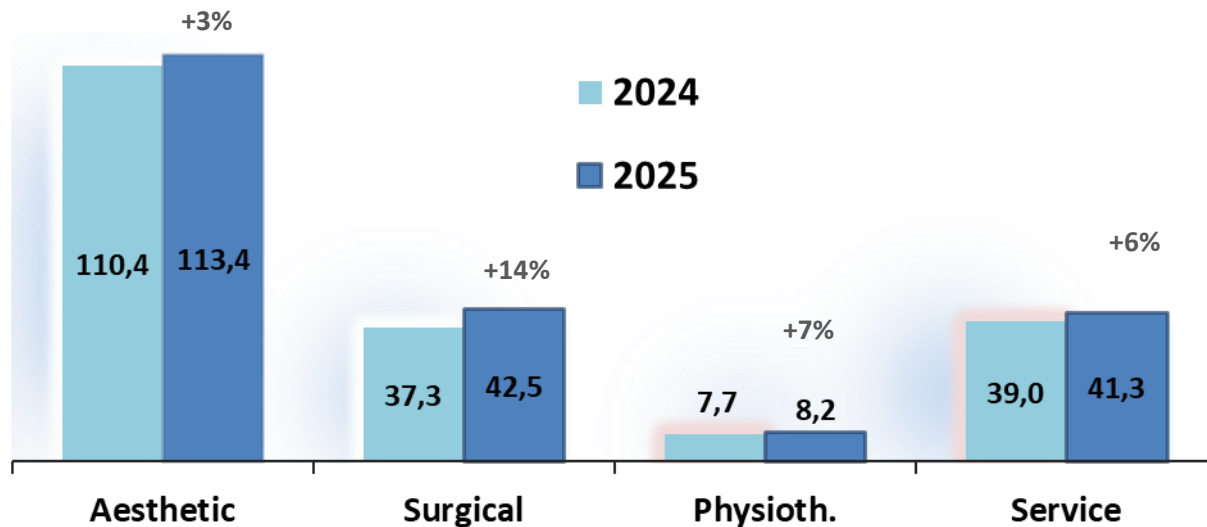


* Nopat = Ebit - Income tax

** D&A = Depreciation, Accruals and Devaluation

*** NWC = Net Working Capital

Medical: +6%



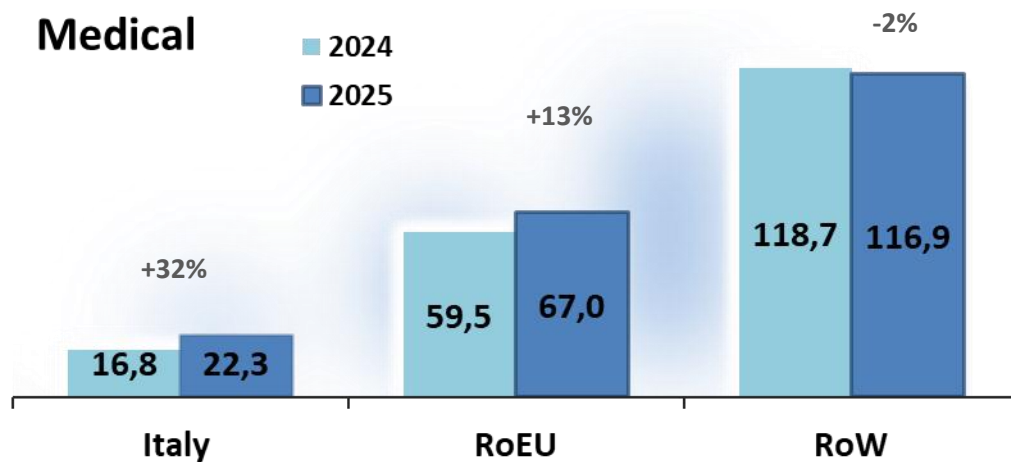
in Euro million

Industrial: +4%

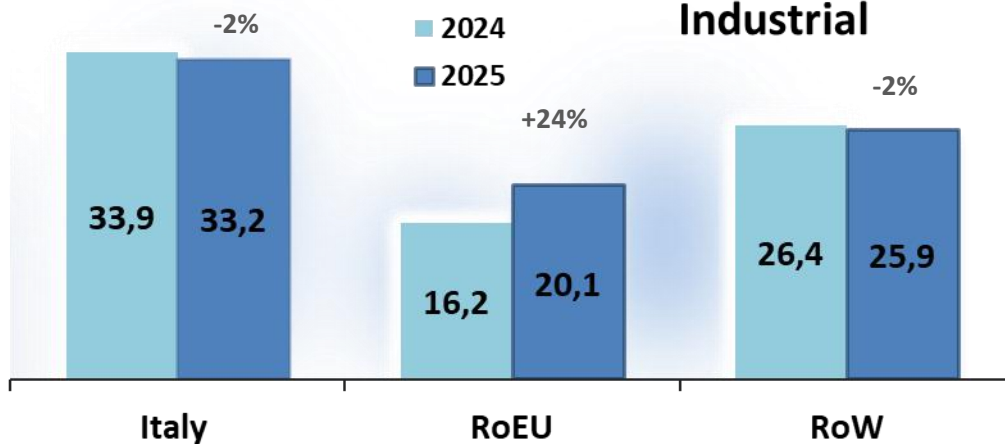
Medical: +6%

in Euro million

Medical



Industrial



Industrial: +4%

Revenues 2025 > Revenues 2024

EBIT 2025 > EBIT 2024





CONTACTS

El.En. S.P.A.

Enrico Romagnoli

Investor Relations Manager

tel. +39 055-8826807

E-mail: finance@elen.it

POLYTEMS HIR

Financial Communication, IR and Press Office

Bianca Fersini Mastelloni - b.fersini@polytemshir.it

Silvia Marongiu - s.marongiu@polytemshir.it

Tel. +39 06-69923324