

Environmental Policy



INDEX

1. GENERAL INDICATIONS	4
2. PRINCIPLES OF THE GROUP	4
3. MONITORING AND REPORTING	5

ENVIRONMENTAL POLICY OF THE EL.EN. GROUP

This document was adopted for the first time in 2019 and updated in 2022.

"The environment is a primary asset which the El.En. Group is committed to protecting; to this end the Company organizes its activities in such a way as to achieve a balance between their economic initiatives and the essential needs of the environment, in consideration of the rights of future generations. Consequently, the Group is committed to a policy of keeping under control the environmental impact of its activities, as well as preventing the risks for the environment not only in accordance with present legislation, but also bearing in mind the development of scientific research and the most successful experiments on the subject". (*Paragraph 6.9 Ethic Code*).

1. GENERAL INDICATIONS

The objective of the indications contained in our Environmental Policy is that of defining effective and realistic solutions in terms of an organizational procedure and individual behavior which produce a positive ecological impact and incentivize all of our employees to maintain correct conduct in relation to the use and disposal of resources.

Our Environmental Policy applies to all the companies belonging to the El.En. Group and its collaborators¹ as well as to all those who operate on behalf of the Company.

The policy will be periodically updated according to possible changes in the context and the level of achievement reached for the environmental objectives and in order to stay aligned with the best international practice.

2. PRINCIPLES OF THE GROUP

The Environmental Policy of the Group is based on the following principles:

- Compliance with the regulations in all the countries in which the Group has operating offices, of the specific laws and guide lines for companies in relation to environmental protection;
- Dissemination within the Group by means of constant and progressive awareness programs, aimed at involving each individual in active participation in the protection of the environment;
- Management of the manufacturing activities aimed at reducing the environmental impact by means of a correct waste disposal and of the risks related to the use of polluting substances;
- Where possible, the use of means and materials that are in conformity with current laws regarding low consumption, that have low environmental impact and are recyclable;
- Promotion of the reduction of energy consumption by using, in remodeling work, solutions that involve energy saving or use of renewable sources of energy;
- Avoiding waste by reducing the use of toner and paper;
- Reduction of the amount of waste produced by separating refuse to promote the recycling of materials:

^{1 &}quot;Collaborators" are defined as administrators as well as all those who work with the Group on a contractual basis, even occasional or temporary, at all levels of the organization.

- Gradual integration of environmental sustainability into purchasing practices;
- Where possible, to include in the overall evaluation of the purchases, aspects of an environmental nature, also by means of checking for the presence of environmental certifications;
- The commitment to implement a system of environmental management in all areas where the need arises.

3. MONITORING AND REPORTING

The monitoring of the consumption of energy, water and fuel determine the effective response in terms of environmental sustainability and make it possible to compare performance.

The monitoring of the consumption of electricity, water and fuels determines an effective response in terms of environmental sustainability and allows a comparison of performance; for this reason the El.En Group is committed to giving an annual report of the environmental data and refer any environmental issue by means of the Non-Financial Document which is also called the "Sustainability Report".

Periodically the El.En. Group consults it stakeholders on environmental issues, mainly through the distribution of questionnaires, for the purpose of determining if the strategies are aligned with the expectations of the stakeholders or if they need to be revised.

The President

Calenzano (FI), 14th november 2022

Gabriele Clementi