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Press Release

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NEW 2002 BALANCE OBJECTIVES AFTER THE PURCHASE OF CYNOSURE INC. ESTIMATED NET TURNOVER + 85%

Florence May, 23th 2002

On the occasion of a meeting with the analyst, El.En. SpA – in Italy the leader company on the laser system market – makes known its new balance objectives which have been formulated after the purchase of Cynosure Inc., the prestigious American company active in the medical laser system sector.

ESTIMATES FORMULATED ON ACCOUNT OF E.EN. GROUP BEFORE CYNOSURE

Net turnover from sales and services: +21%
Medical lasers: +20%
Industrial lasers: +22%
Gross operating profit: 17% on value of production
EBIT: 14% on value of production

UPDATED ESTIMATES WITH CONSOLIDATION OF CYNOSURE'S ACTIVITIES

Net turnover from sales and services: +85%
Medical lasers : +111%
Industrial lasers: +22%
Gross operating profit: 12% on value of production
EBIT: 7% on value of production

Owing to the purchase of Cynosure, which will permit to the last a consolidation of its activities starting from May 2002, El.En. Group's 2002 turnover is due to have an 85% increase compared to the previous financial year, having of the Gross operating profit and the EBIT on the production value of 12% and 7% respectively.

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