
Within the Offer El.En. S.p.A. will sell 600,000 of its Cynosure shares.

Florence, November 12th, 2012 - El.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock exchange, announced today that the controlled company Cynosure Inc. (Nasdaq CYNO) commenced an underwritten registered public offering of 2,600,000 shares of its class A common stock where, in addition, El.En. S.p.A. is offering 600,000 of its Cynosure's shares.

Moreover, Leerink Swann LLC, the underwriter for the offering, has the option for a period of up to 30 days from the date of the prospectus supplement to purchase up to an additional 240,000 shares from the Company and up to an additional 240,000 shares from El.En. S.p.A. at the public offering price less underwriting discounts and commissions. The offering is subject to market conditions, and there can be no assurance as to whether or when the offering may be completed, or as to the final size or terms of the offering.

Cynosure intends to use the net proceeds from the shares sold by it in this offering for general corporate purposes, which may include the acquisition of complementary products, technologies or businesses. Cynosure will not receive any proceeds from the sale of the shares by El.En. S.p.A. El.En. S.p.A. intends to use the net proceeds from the shares sold by it in this offering for general corporate purposes.

The shares are being offered by the Cynosure pursuant to a shelf registration statement filed with the Securities and Exchange Commission (the "SEC"), available on the SEC’s website at http://www.sec.gov.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy any securities of the Company, nor shall there be any offer or sale of securities in any state or jurisdiction in which an offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Cynosure has become part of the El.En. Group in 2002 and operates in the business of lasers for medical and aesthetic applications. Listed on the Nasdaq since 2005, it closed the year 2011 with a turnover of $ 110 million and a US GAAP loss, of $ 2.9 million. As of September 30, 2012, sales totaled $ 110 million and the net profit was a positive $ 6.9 million.

In correspondence to the success and the completion of the offer and due to the sale of shares as provided by the Offer, El.En.’s holding in Cynosure Inc. will fall below the threshold of 20% to around 15%. Consequently, the statutory provisions which give to El.En. Spa the right to control the board of directors of Cynosure by appointing four directors out of seven, will expire and Cynosure, also in relation to the consolidated financial statements, will no longer be considered as a controlled company. Consequently, the financial statements of Cynosure Inc., from the closing date, will not be fully consolidated in the financial statements of the El.En. Group anymore.
The practice adopted by El.En. to present the consolidated financial statements also in the form drafted excluding Cynosure from consolidation, facilitates the presentation of the effects of Cynosure’s exit from full consolidation within the financial reports of the Group. We hereby recall that El.En. adopted the simplification pursuant to art. 3 letter e) of CONSOB resolution no. 18079 of 20 January 2012.

The deal announced will have no effect on the guidance previously disclosed by El.En. for the current year, since the group has always released its forecasts only the consolidated results with the exclusion of Cynosure.

Collaboration in research and development and commercialization between El.En. and Cynosure will not be affected by the different nature of the relationship within the companies. The supply contract at the base of the commercial success of the system Cellulaze was renewed and extended until 2019.

The success of the Offer will result in the booking in the El.En. consolidated financial statements of the gain realized on the shares sold; its amount will depend on the offer price and the Euro / US Dollar exchange rate on the day of closing: under the assumption that the transfer would take place at the Cynosure closing price on Friday, November 8 (€ 26.06) and with the Euro / Dollar rate of the same date (1.2736), the gross proceeds for El.En. would be 12.3 million. The gross proceeds will be burdened by 4.75% subscription fees and by the discount on the market price needed to place the shares at the time of subscription, the extent of which is unpredictable. Within the group’s consolidated financial statements as of June 30th, 2012 the book value of Cynosure shares is 8.60 euro per share or, at today’s exchange, approximately $ 11.0 per share. The capital gain realized in the transaction will be burdened by taxes to the extent of 1.3%.

The remaining stake in Cynosure, approximately 2.3 million shares, will be evaluated upon the fair value determined in accordance with the relevant accounting standards IAS / IFRS and the consolidated income statement will benefit from the consequent revaluation.
**El.En.**, an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €77 million.

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