



IROS01

Press release

## **EI.En. S.p.A.: increases holding of Quanta System S.p.A. to 100% and of Dekamela Srl to 85%**

**Florence, October 8th 2012-** EI.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, reported today it acquired from the minority shareholder Laserfin Spa 40% of the shares of Quanta System spa and 10% of DEKA M.E.L.A. Srl. Both companies were already controlled by EI.En. Spa and wholly consolidated within the group's consolidated financial reporting. Following the transaction, EI.En. Spa is therefore holding 100% of the shares of Quanta System and 85% of DEKA M.E.L.A. Srl.

The transaction has been performed in order to rationalize and simplify the group's structure.

As consideration for the acquisition of the two stakes, EI.En. Spa transferred to the seller 82.000 ordinary shares of EI.En., that were held as treasury stock, together with a balance of 3,4 millions of euro in cash to be paid over the next three years, and a further payment of 125 thousands Euro subjected to an earn out clause. With reference to the 25 euros evaluation that has been applied to the EI.En. stock, equal to the carrying cost of the treasury stock, the global consideration for the transactions was 5,6 millions of euro.

The transaction doesn't have any impact on the growth and profitability guidance previously released by the group, which, excluding Cynosure, provides for a 10% growth in revenues and a 5% EBIT margin on revenues.



**El.En.**, an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €66 million.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTA

Mkt capt.: 66 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

For further information:

**El.En. SpA**

Enrico ROMAGNOLI  
Investor Relations  
Tel. +39-055-8826807  
[finance@elen.it](mailto:finance@elen.it)

**Polytems HIR**

Roberta Mazzeo  
Press Office  
Tel. +39/06 6797849 – 06 69923324  
[r.mazzeo@polytemshir.it](mailto:r.mazzeo@polytemshir.it)

**Polytems HIR**

Bianca FERSINI MASTELLONI  
Financial Communication  
Tel. +39/066797849–0669923324  
[b.fersini@polytemshir.it](mailto:b.fersini@polytemshir.it)