

## **Press release**

## El.En. SpA: CYNOSURE, INC. ANNOUNCES ITS INITIAL PUBLIC OFFERING

**Florence – December 9, 2005** – . El.En. SpA, leader in the laser market and listed on the Star segment of the Italian Stock Exchange, reports that Cynosure, Inc. (Nasdaq: CYNO) today announced the pricing of its initial public offering of 5,000,000 shares of its Class A common stock at a price to the public of \$ 15.00 per share. Of the 5,000,000 shares being sold in the offering, 4,000,000 shares are being sold by Cynosure and 1,000,000 shares are being sold by the Group. In addition, Cynosure has granted to its underwriters a 30-day overallotment option to purchase up to an additional 750,000 shares. Cynosure's Class A common stock is expected to begin trading on the Nasdaq National Market today, under the symbol "CYNO."

The sole book-running underwriter for Cynosure's offering is Citigroup Global Markets Inc. UBS Securities LLC, Jefferies & Company, Inc. and Needham & Company, LLC are acting as comanagers.

A copy of the final prospectus relating to this offering may be obtained by contacting Citigroup Corporate and Investment Banking, Brooklyn Army Terminal, 140 58th Street, 8th Floor, Brooklyn, NY 11220 (tel: 718-765-6732; fax: 718-765-6734).

Cynosure, Inc. develops and markets aesthetic treatment systems that are used by physicians and other practitioners to perform non-invasive procedures to remove hair, treat vascular lesions, rejuvenate skin through the treatment of shallow vascular and pigmented lesions and temporarily reduce the appearance of cellulite. Cynosure's products incorporate a broad range of laser and other light-based energy sources, including Alexandrite, pulse dye, Nd:Yag and diode lasers, as well as intense pulsed light. Cynosure was founded in 1991.

**El.En.**, an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 23% and its market capitalization amounts to €140 million.

Cod. ISIN: IT0001481867

Sigla: ELN Negoziata su TAH Mkt capt.: 140 mln/Euro Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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