The El.En. group gains control of With Us Co. LTD

51,25% of the Japanese company purchased

Firenze, February 2nd, 2007 – The El.En. Group, leader on the laser marked and listed on the STAR segment of the Italian stock exchange, gained control (51,25% of the shares) of With Us Co LTD, a company based in Tokyo, Japan, founded in 2006 and active in the sale on the Japanese market of light based systems and accessories for aesthetics and medical applications, produced by the group under the DEKA trademark.

The 51,25% stake has been acquired by purchasing newly issued shares for 51,25 JPY millions, roughly 330 euro thousands, paid by the group using its own available cash.

During 2006 With Us registered revenues for over 1,1 JPY billions (roughly 7 millions of Euro), in 7 months of activity, only. Pre tax income has exceeded 5% of revenues. The 2006 financials are preliminary and unaudited and need to receive approval by With Us’s board of directors and shareholders meeting. As of today With Us has 19 employees.

The company financials do not include any relevant material or immaterial fixed asset; most of the assets are represented by working capital. The net financial position is positive.

With Us is already the group’s vehicle for the Japanese distribution of DEKA products like light based hair removal, dermatology and dentistry systems, following the interruption of the business relationship with the former DEKA distributor early in 2006. With Us will also be in charge of the technical service and customer activities for the thousands of customers DEKA has on the territory, as an effect of its five year long presence on the Japanese market.

The top managers of the company are also the minority shareholders; the President Mr. Masayasu Deguchi, with a large experience in the sale of aesthetic products, and Mrs Mariko Yuki, Senior Manager managing the distribution of laser systems for medical applications.

El.En. believes that its direct presence Japanese market will help improving its competitive position on a market, which is second only to the United States in terms of dimensions and growth potential.

El.En. is not releasing today any forecast of the 2007 financials of With US. Such information will be discussed in the board of directors meeting to be held on February, 14 that will release the group’s quarterly financials and 2007 forecast.
**El.En.** an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

El.En. has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 23% and its market capitalization amounts to €130 million.

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**Cod. ISIN:** IT0001481867  
**Code:** ELN  
**Listed on:** MTAX  
**Mkt capt.:** 130 mln/Euro  
**Cod. Reuters:** ELN.MI  
**Cod. Bloomberg:** ELN.IM

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