

IROS18

Press release

El.En. S.p.A.: shareholders meeting authorize the purchase of own shares

Moreover Shareholders meeting reduced the number of the members of the BoD

Florence, November 14th, 2012 – The shareholders' meeting of El.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, met today and resolved to authorize the Board of Directors to purchase and to dispose of own shares.

The purchase of own shares, as required by the Board of Directors, will serve the purpose of pegging stocks, and/or servicing of the stock options plans, and/or of payment means for corporate acquisitions.

The purchase of own shares can be performed, for a maximum amount of Euros 20.000.000,00 (twenty millions/00), in one or more tranches, for a number of El.En.'s ordinary shares – the sole issued El.En.'s stock class - that will not exceed 20% of the capital stock considering that El.En.'s holds 21.148 own shares, 0,44% of the capital stock. For the time being 20% of the capital stock are 964.873 shares.

The authorization to the purchase of own shares is given for the longest period allowed by law: within eighteen months after the authorizing shareholders meeting.

The purchase of own shares can be performed on the regulated markets at a purchase price shall not 20% nor exceed by more than 10% the reference price reported on the stock exchange on the day before the purchase is made.

Moreover, the shareholders authorized the Board of Directors to sell, or dispose of, the purchased own shares, within the following ten years, at a selling price, or equivalent value when used in M&A activity, that will be not less than 95% of the average of the reference price reported on the stock exchange during the five days before the sale or disposition is made. As of today El.En. holds 21.148 own shares.

The shareholders' meeting reduced to seven the number of the directors following the resignation of one non executive nor independent member, occurred on August 27th 2012.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €77 million.

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTA

Mkt capt.: 77 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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