COMMUNICATION OF CHANGES TO THE EL.EN.’S SHARE CAPITAL

Firenze, October 12th, 2020 - El.En. SpA, leader on the laser market and listed on the Italian Stock Exchange managed by Borsa Italiana, hereby gives notice of the changed amount of its share capital pursuant to art. 85-bis Consob Issuers’ Regulation.

Following the exercise by some of the beneficiaries of the 2016-2025 Stock Option Plan approved by the Board of Directors on September 13th, 2016 of the options assigned to them for the subscription of newly issued ordinary shares, the company issued in the period included between September 14th, 2020 and October 9th, 2020, n. 500 ordinary shares for an amount of nominal euro 65.00.

Therefore, as of October 9th, 2020 the El.En.’s share capital amounts to euro 2,547,749.36 equal to n. 19,598,072 ordinary shares.

Today the certificate of the share capital increase has been filed with the Companies House.

<table>
<thead>
<tr>
<th>TAB. 1 – PAID UP EL.EN. SHARE CAPITAL</th>
</tr>
</thead>
<tbody>
<tr>
<td>CURRENT SHARE CAPITAL</td>
</tr>
<tr>
<td>Euros</td>
</tr>
<tr>
<td>2,547,749,36</td>
</tr>
<tr>
<td>PREVIOUS SHARE CAPITAL</td>
</tr>
<tr>
<td>Euros</td>
</tr>
<tr>
<td>2,547,684,36</td>
</tr>
</tbody>
</table>

Moreover, El.En. hereby gives notice that the amended Articles of Association has been deposited to the Companies House and that it is now available at the Company’s registered office in Calenzano, at Borsa Italiana s.p.a., published on the Company's website www.elengroup.com, Sec. “Investor Relations / Governance / By laws and regulations” and on the authorized storage website www.emarketstorage.com.
El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research.

El.En has been listed on the Star (MTA) of Borsa Italiana. Its market capitalization amounts to Euro 433 million.

For further information:

El.En S.p.A.
Investor Relations
Enrico ROMAGNOLI - finance@elen.it
Tel. +39 055 8826807

Polytems HIR
Financial Communication, IR and Press Office
Bianca FERSINI MASTELLONI - b.fersini@polytemshir.it
Paolo SANTAGOSTINO - p.santagostino@polytemshir.it
Silvia MARONGIU - s.marongiu@polytemshir.it
Tel. +39 06-69923324