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Press release

Proposal for share split

The Board of Directors resolved for the calling of the special Shareholders' meeting

Florence, June 3rd, 2021 - El.En. S.p.a., a leading company in the laser market, listed on the Segment STAR of Borsa Italiana, hereby gives notice to the Shareholders that today the Board of Directors of El.En. SpA has decided to convene a special Shareholders' meeting for the proposed splitting of the share capital. The notice of calling will be published tomorrow 4 June in compliance with the legal procedures.

The proposed share split will involve an amendment in the articles of association by increasing the total number of shares, leaving unchanged the amount of share capital and the characteristics of ordinary shares outstanding, by splitting their nominal value. This split is proposed in the ratio of 1 to 4 so that the total number of shares, taking into account those issued until today, by the current 19,877,356, would increase to 79,509,424. In case of approval by the shareholders' meeting, it will therefore be necessary to split each ordinary share currently in circulation with a nominal value of 0.13 euros, into four ordinary shares with a nominal value of 0.0325 euros each, assigning to each shareholder 4 newly issued ordinary shares in place of each ordinary share held. The aim of this split is to facilitate the negotiability of the shares taking into account the current market value.

Once approved by the shareholders' meeting, the proposed split provides for the delegation to the board of directors and for it to the chairman to agree with the market management company, Borsa Italiana, the date of the split.

Being the shares dematerialized, the assignment of new shares will not require any action by the shareholders; the procedure will take place automatically, through the dealers acknowledged within the Monte Titoli S.p.A management system.

In addition, since the Stock Option Plan 2016-2025 is still in progress, the Board of Directors has also decided on the purely formal and suspensively conditional correction to the approval of the shareholders' meeting of the proposal to split the regulation of the rules of the plan specifying that for each option assigned the assignees will have the right to subscribe n. 4 shares without prejudice to the other conditions.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market capitalization amounts to Euro 900 million.

Cod. ISIN: IT0005188336

Code: ELN

Listed on MTA

Mkt cap.: 900 of euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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