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Press release

## El.En. S.p.A. has sold 1.100.000 Cynosure Inc. shares for 32 million of Us dollars

*El.En. still holds one million shares*

**Florence, March 21<sup>ST</sup>, 2014** – El.En. S.p.A., leader on the laser market, listed on the Star segment of the Italian Stock Exchange, reported that it has sold a block of 1.100.000 of its shares of Cynosure Inc. (Nasdaq CYNO), at the net price of \$ 29,15 US Dollars per share for a total amount of 32 million of dollars.

The consolidated gain on the sale, at a 1.39 US Dollar/ Euro exchange rate, is 4,5 million of euro.

The sale is not affecting by any means the fruitful business relations currently in place between the two companies.

The sale does not imply any change in the revenues and profitability guidance that had been released by the Group.

The Group also reported that it has settled a dispute on certain laser hair removal patents with Palomar Inc. now part of Cynosure Inc.. The settlement will involve the payment of 630 thousands Euro plus legal fees. In light of this potential litigation risk the group, since 2004, had accrued reserves for a total of 2,1 million of Euro, therefore the difference between the reserve and the actual cost incurred will be released in the current year realizing an additional income with respect to the previously released guidance.



**El.En.**, an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 47% and its market capitalization amounts to €100 million.

Cod. ISIN: IT0001481867  
Code: ELN  
Listed on MTA  
Mkt capt.: 100 mln/Euro  
Cod. Reuters: ELN.MI  
Cod. Bloomberg: ELN IM

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