



Press release

## **El.En. SpA: Cynosure completes initial public offering Underwriters Exercise Over-Allotment Option in Full**

**Firenze, December 15 2005** – El.En. SpA, leader in the laser market and listed on the Star segment of the Italian Stock Exchange, reports that Cynosure, Inc. (Nasdaq: CYNO) announced the completion of its initial public offering. In addition, the underwriters of Cynosure's initial public offering exercised their over-allotment option in full and purchased an additional 750,000 shares of Class A common stock from Cynosure. All of the shares were sold to the public at an initial public offering price of \$15 per share.

As an effect of the transaction, the percentage of ownership by El.En. is down to 34,5%, from 38%.

The sole book-running underwriter for the offering was Citigroup Global Markets Inc. UBS Securities LLC, Jefferies & Company, Inc. and Needham & Company, LLC acted as co-managers.

*El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:*

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

*EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 23% and its market capitalization amounts to €140 million.*

Cod. ISIN: IT0001481867

Code: ELN

Listed on MTAX

Mkt capt.: 140 mln/Euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

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