

Pres release

Timeframe of the publication of the 2019 annual financial report

Firenze, 18 marzo 2020 – Following the Borsa Italiana notice n. 5319 containing indications on the 2019 annual financial report and the press release issued on March 13th 2020 on financial audit activities, El.En. S.p.A., leader on the laser market and listed on the STAR segment of the Italian Stock Exchange, hereby gives notice of the followings.

Due to the continuing closure of the subsidiary chinese company Penta Chutian Wuhan by Chinese government constraint act following the Covid-19 health emergency, the Deloitte & Touche chinese employees are not able to complete their auditing activities with reference to such company and therefore they can not timely express any expression opinion on the consolidated financial statements of El.En. S.p.A. as of December 31st, 2019.

The delay in carry out financial audit activities in Penta Chutian Wuhan is due to circumstances of force majeure related to the extraordinary health emergency that occurred in the city of Wuhan, and constitutes an objective impediment to the publication of the 2019 El.En.'s annual report by March 30th 2020 as originally communicated pursuant to art. 2.2.3 of the Market Rules issued by Borsa Italiana s.p.a.

Should the Chinese government not issue further restrictions, we expect that on Thursday, March 26th 2020 Penta Chutian Wuhan will open its factory and the financial audit activities will begin.

Therefore, subject to any further event of force majeure, the 2019 annual financial report together with the other documents referred to in art. 154-ter, of the Consolidated Law on Finance, will be available to the public at the company's premises, on the internet site www.elengroup.com, at Borsa Italiana and in the authorized storage device www.emarketstorage.com, by April 30th 2020, within four months of the close of the 2019 financial year.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italian with a market capitalization amounts to Euro 280 million.

Cod. ISIN: IT0005188336

Code: ELN

Listed on MTA

Mkt cap.: 280 million of euro

Cod. Reuters: ELN.MI

Cod. Bloomberg: ELN IM

For further information:

El.En S.p.A.

Investor Relator

Enrico ROMAGNOLI - finance@elen.it

Tel. +39 055 8826807

Polytems HIR

Financial Communication, IR and Press Office

Bianca FERSINI MASTELLONI - b.fersini@polytemshir.it

Paolo SANTAGOSTINO - p.santagostino@polytemshir.it

Silvia MARONGIU - s.marongiu@polytemshir.it

Tel. +39 06-69923324 - 06 6797849