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Press release

El.En. S.p.A.: Share split proposal

The agenda of the special Shareholders meeting was amended accordingly

Florence, March 24th 2016 – El.En. S.p.a., leader on the laser market and listed on the STAR segment of the Italian Stock exchange, is giving notice to its Shareholders that the Board of Directors resolved today an amendment to the agenda of the special Shareholder's meeting to be held on first call on April 26th, 2016 and if needed on second call on May 12th 2016 at the company's premises, adding a proposal of shares split to be performed after the payment of the dividend.

The proposed split will involve the amendment of the bylaws, with the increase of the total number of shares, leaving unchanged the amount of the Share Capital by splitting the par value of the ordinary shares in circulation without changing their powers. The split was proposed in the 1:4 ratio, and it would increase the number of shares from the current 4.824.368 in circulation up to 19.297.472. If approved by the Shareholders, each 0,52 par value ordinary share would be split in four 0,13 par value ordinary shares, assigning to each Shareholder four newly issued shares for each ordinary share owned. The split aims to enhance the marketability of the shares with respect to the current market value.

Upon approval of the proposal by the Shareholders, the Board of Directors and for it the President will be empowered to define together with Borsa Italiana the reference date of the split.

Being the shares dematerialized, the assignment of new shares will not require any action by the shareholders; the procedure will take place automatically, through the dealers acknowledged within the Monte Titoli S.p.A management system.



El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- *Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;*
- *Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;*
- *Laser systems for scientific research*

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 44% and its market capitalization amounts to Euro 198 million.

*Cod. ISIN: IT0001481867
Code: ELN
Listed on MTA
Mkt capt.: 198 mln/Euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN IM*

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