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Press release

El.En. Spa: the Bod releases the six months financial report as of June 30, 2016

Net income over 30 million of Euro 2016 guidance improved: revenues up 10% and EBIT up 15% Released stock options plan for 800.000 shares

Main consolidated financial results as of June 30, 2016

- Consolidated Revenue: 120,2 million of Euro (up 12,4,% vs 30.6.2015)
- Gross Margin: 15,6 million of Euro (up 24,2% vs 30.6.2015)
- EBIT: 13,5 million of Euro (up 30,4% vs 30.6.2015)
- Net income for the Group: 30,3 million of Euro (up 297,4% vs 30.6.2015)
- Net Financial Position positive for 70,8 million of Euro (29,8 million of Euro as of December 31st, 2015)

Stock options plan 2016 – 2025

Florence, September 13th, 2016 –The Board of Directors of El.En. SpA, leader on the laser market and listed on the STAR Segment of the Italian Stock Exchange, released today the six months consolidated financial report as of June 30, 2016.

El.En.'s Group growth trend was confirmed by the excellent results registered both in revenue growth and net profits. **Consolidated turnover** marked the best half-year result ever achieved by the Group with 120,2 million of euros, up 12,4 % compared to the already excellent results achieved in the first half of 2015 (106,9 million of euros). Reaching 30.3 million Euros and with increase of 297.4% compared to 7,6 million of euros in the same period, Net profit also marked the group's record benefiting of the contribution of brilliant income from operations and of the gain on the sale of the last batch of Cynosure Inc. shares held by the parent company El.En. S.p.A.

The outstanding competitive position gained by the Group on the European and international markets allows a continued row of positive results, thanks to the innovative features of the wide range of products offered, always displaying unique characteristics and specification. Such internal ability was flanked in recent quarters by an improved access to credit by our clients.

The group has pursued its expansion strategy focusing on the development of specific applications, including niches, within the two macro target markets for its technologies: laser systems for medical applications and laser sources and systems for industrial manufacturing applications. A capillary distribution network makes the offer available on a global scale, working successfully to increase our share on the most significant markets. The Group continues to invest



in research and development in order to excel through product and process innovation, improving the technology of our products and developing new medical applications and manufacturing processes.

Gabriele Clementi, President of El.En. SpA said " We are proud and pleased with the record results achieved in the first half of 2016, which continue to confirm the validity of the Group's strategic vision. In fact we are consolidating a sustained phase of growth, together with a level of operating profitability never reached before. We are particularly pleased with the return to a strong growth in the Italian market together with the continuous expansion in European markets and the rest of the world.

We are therefore confident to announce a guidance improvement for 2016, setting new goals of increase of revenues at 10% and of operating income at 15%".

In detail, the positive impact on the overall performance of the first half of 2016 was driven by the Group's growth in its key markets, medical and industrial, both growing "double-digit" and with growth of over 16% for the industrial sector. Growth involved all geographic areas with a greater acceleration on the Italian market where there has been a 27,6% increase while the European markets and the rest of the world recorded a 9,5% growth.

Gross Margin was 53,3 million euros, an increase of 10,8% compared to 48,1 million Euro as of June 30, 2015 due to the increase in turnover, while percentage margin on sales decreased to 44.3%.

EBITDA was 15.6 million of euro, up 24,2% compared to 12,5 million of Euros of June 2015. Personnel costs amounted to approximately 22,3 million of Euro, showing an increase of 6,4% compared to Euro 20,9 million of the same period last year, while the impact on sales decreased, passing from 19,6% as of 30 June 2015 to 18,5% as of 30 June 2016.

EBIT showed a positive balance of 13,5 million of Euros, a significant increase compared to about 10,4 million Euro as of June 30th 2015. The 11,3% margin on marked an increase on the 9.7% the previous year, a record high for the group, confirming the strength of its positive trend.

Also as a result of the gain on sale of Cynosure shares, **income before taxation** for the first half of 2016 amounted to about 36,0 million Euro largely exceeding the 11,7 million Euro booked in the same period in 2015, with a 207,7% increase.

The Group's **Net income** in the first half of 2016 was 30,3 million, up 297,4% compared to 7,6 million of euros of the same period last year, setting a record for the half-year net income of the Group

Tax rate for the period was about 13%, well below the 28% recorded in the same period last year: tax is in fact relieved by the so called "PEX" on the capital gain recorded on the sale of Cynosure shares.

The **net financial position** of the Group as of June 30th, 2016 was positive for 70,8 million of Euro up 41 million on the 29,8 million of euros of the year-end 2015, thanks to cash generation by ordinary activities and mainly to the sale of Cynosure shares.

For what concerns the **trend of the current year**, we confirmed that the 2016 net result is going to mark the historical record thanks to the sale of the last batch of Cynosure shares and to the improvement in operating profitability. The excellent operating results achieved in the first half allow to improve the guidance so far announced for 2016, indicating as new targets of the Group for the full year the increase of 10% in turnover and 15% in EBIT.



The manager in charge of preparing the corporate accounting records, Enrico Romagnoli, declares, pursuant to paragraph 2, article 154-bis of the Consolidated Finance Law, that the accounting disclosures provided in this document correspond to the accounting records, books and entries.

As required by Consob, the Half yearly report as of June 30th, 2016 will be available for the public at our premises in Calenzano, at Borsa Italiana SpA, on our website www.elengroup.com (section "Investor Relations / Relazioni e Bilanci") and on authorized storage website www.emarketstorage.com from September 13th, 2016.

Stock options plan 2016-2025

The Board of Directors, upon proposal of the Remuneration Committee, resolved the implementation of the share incentive plan (stock options) for the period 2016-2025 ("2016-2025 Stock Options Plan") following the mandate assigned to it by the shareholders' meeting on May 12th: beneficiaries of the plan have been identified, the quantities of options granted, exercise and the subscription price determined.

The Board also proceeded to exercise in full and to exclusive service of the plan, the power conferred to it under article. 2443, II comma, Civil Code by the same shareholders' meeting, to increase the share capital, on payment and with exclusion of the right of option under article. 2441, V comma, Civil Code, up to a nominal value of 104,000.00 euro by issuing 800,000 ordinary shares that may be subscribed by directors, partners and employees of the company and El.En. s.p.a. subsidiaries that are assignees of the options of such plan.

The options may be exercised, in accordance with the terms and conditions set forth in the regulations of the plan approved today, by the beneficiaries in two equal tranches: the first starting from September 14, 2019 and until December 31, 2025; the second from September 14, 2020 at December 31, 2025.

The Plan ends on December 31, 2015, options not exercised to that date shall expire definitively, the capital will be permanently increased by the amount actually subscribed and released to such final date.

The Plan includes among the beneficiaries: the Chairman of the Board of Directors Gabriele Clementi, the two managing directors Andrea Cangioli and Barbara Bazzocchi, an Executive with strategic responsibilities, the officers of El.En. s.p.a. holding office as Executive Directors in the subsidiaries, other officers in the significant roles El.En. s.p.a., Executive Directors of subsidiaries that are considered of strategic importance for the development of the group, some individuals belonging to the categories of employees and executives who for personal and professional characteristics, loyalty play an important role in a future.

The plan is particularly relevant pursuant to arts. 114-*bis*, comma 3, T.U.F. and 84-*bis*, comma 2, Consob Issuer Regulations since some beneficiaries were identified the categories include therein.

For the exact identification of names and amounts allocated, please refer to the enclosed table.

The price, including surcharge that must be paid by those who exercise the options referred to in Stock Option Plan 2016-2025 was determined by the Board in euros 12,72.

The calculation was performed by the Board of Directors on the basis of the arithmetical average of official prices recorded by actions on the market in the six months prior to today's date.

The criterion for determining the issue price of the shares to the plan was the subject of a favourable opinion under articles 2441, VI comma, Civil Code, and 158, II comma, T.U.F., issued by Deloitte & Touche s.p.a. Such opinion already made available before the shareholders' meeting is enclosed to the minutes of the Shareholders' meeting, filed in the Registro delle Imprese of Florence and is available at the company's registered office, on the website www.elengroup.com in the section Investor Relations/Governance/Shareholders/2016 as well as on the authorized storage site www.emarketstorage.com.



The Board also amended the art. 6 of the Statute concerning the share capital in accordance with the above resolutions.

Lastly, the Board of Directors proceeded to approve a new prospectus drawn up pursuant to article 84-*bis* of the Consob Issuer Regulations 11971/1999 which will be available at the registered office and on the website www.elengroup.com in the section Investor Relations/Governance/corporate documents/2016/Stock Option Plan 2016-2025 and the authorized storage site www.emarkestorage.com.

The minutes of the Board of Directors' meeting concerning the capital increase and the amended statute will be made available to the public in the manner and within the terms provided by law.

CONFERENCE CALL

On Wednesday, September 14th, 2016 at 15:00 CET (14:00 GMT) (9:00 ET), EL.EN. Spa will hold a conference call with the financial community, to discuss the financial results of the Group. You can dial the following numbers: from Italy +39 02 8058811, +44 121 2818003 from the UK, the USA +1 718 7058794. Before the conference call, you can download the presentation slides from the Investor Relations page of the El.En. website : <u>http://www.elengroup.com/it/investor-relations/presentazioni</u>

El.En., an Italian company, is the parent of a high-.tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:

- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;

- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;

- Laser systems for scientific research

EL.EN has been listed on the Star (MTA) of Borsa Italiana. Its market floatation is approximately 44% and its market capitalization amounts to Euro 275 million.

Cod. ISIN: IT0005188336 Sigla: ELN Negoziata su MTA Mkt capt.: 275 mln/Euro Cod. Reuters: ELN.MI Cod. Bloomberg: ELN IM

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Tab. 1 – El.En. Group Profit and Loss account as of June 30th, 2016

Income Statement	30/06/16	Inc.%	30/06/15	Inc.%	Var.%
Revenues	120.176	100,0%	106.884	100,0%	12,4%
Change in inventory of finished goods and WIP	907	0,8%	1.623	1,5%	-44,1%
Other revenues and income	1.869	1,6%	961	0,9%	94,4%
Value of production	122.951	102,3%	109.469	102,4%	12,3%
Purchase of raw materials	62.332	51,9%	59.250	55,4%	5,2%
Change in inventory of raw material	(2.463)	-2,0%	(5.737)	-5,4%	-57,1%
Other direct services	9.818	8,2%	7.878	7,4%	24,6%
Gross margin	53.264	44,3%	48.077	45,0%	10,8%
Other operating services and charges	15.446	12,9%	14.643	13,7%	5,5%
Added value	37.818	31,5%	33.434	31,3%	13,1%
For staff costs	22.251	18,5%	20.905	19,6%	6,4%
EBITDA	15.567	13,0%	12.529	11,7%	24,2%
Depreciation, amortization and other accruals	2.043	1,7%	2.155	2,0%	-5,2%
EBIT	13.524	11,3%	10.374	9,7%	30,4%
Net financial income (charges)	(464)	-0,4%	1.221	1,1%	
Share of profit of associated companies	(100)	-0,1%	99	0,1%	
Other net income (expense)	23.019	19,2%	0	0,0%	
Income (loss) before taxes	35.979	29,9%	11.694	10,9%	207,7%
Income taxes	4.656	3,9%	3.235	3,0%	43,9%
Income (loss) for the financial period	31.323	26,1%	8.459	7,9%	270,3%
Minority interest	1.029	0,9%	836	0,8%	23,1%
Net income (loss)	30.293	25,2%	7.623	7,1%	297,4%



Tab. 2 – El.En. Group balance sheet as of June 30th, 2016

	30/06/2016	31/12/2015	Var.
Statement of financial position			
Intangible assets	3.958	3.858	100
Tangible assets	35.207	32.621	2.586
Equity investments	3.539	44.556	-41.017
Deferred tax assets	6.543	6.085	458
Other non current assets	10.787	10.646	141
Total non current assets	60.034	97.766	-37.732
Inventories	61.360	58.061	3.298
Accounts receivables	61.379	61.327	52
Tax receivables	6.694	7.826	-1.132
Other receivables	7.637	7.262	375
Financial instruments	2.015	1.965	51
Cash and cash equivalents	82.825	46.990	35.835
Total current assets	221.910	183.431	38.479
TOTAL ASSETS	281.944	281.197	747
Share capital	2.509	2.509	
Additional paid in capital	38.594	38.594	
Other reserves	64.592	86.875	-22.283
Retained earnings / (deficit)	35.978	28.117	7.861
Net income / (loss)	30.293	14.371	15.923
Share Capital and Reserves attributable to the Shareholders' of the Parent Company	171.966	170.466	1.500
Share Capital and Reserves attributable to non-controlling interests	9.485	9.073	412
Total equity	181.451	179.539	1.912
Severance indemnity	3.927	3.376	551
Deferred tax liabilities	1.432	1.638	-206
Other accruals	3.349	2.890	460
Financial liabilities	4.445	4.998	-553
Non current liabilities	13.153	12.902	251
Financial liabilities	9.697	14.363	-4.666
Accounts payables	40.564	42.065	-1.501
Income tax payables	3.877	3.842	35
Other payables	33.201	28.487	4.715
Current liabilities	87.340	88.756	-1.416
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	281.944	281.197	747



Tab. 3 – El.En. Group cash flow statement as of June 30th, 2016

Cash Flow Statement	30/06/2016	30/06/2015
Cash flow generated by operating activity:		
Profit (loss) for the financial period	31.32	8.459
Amortizations and depreciations	1.609) 1.51:
Gain on investment AFS	-23.018	3
Share of profit of associated companies	100) -99
Change of employee severance indemnity	55	-19
Change of provisions for risks and charges	460) 197
Change of provisions for deferred income tax assets	-458	-692
Change of provisions for deferred income tax liabilities	-20'	7 129
Stocks	-3.299	-7.958
Receivables	-52	2 -11.390
Tax receivables	1.132	-366
Other receivables	-494	
Payables	-1.50	
Income Tax payables	3:	
Other payables	4.71:	
	-20.42	-11.675
Cash flow generated by operating activity	10.890	-3.215
Cash flow generated by investment activity:		
(Increase) decrease in tangible assets	-4.07.	-4.006
(Increase) decrease in intangible assets	-222	-180
(Increase) decrease in equity investments and non current assets	40.013	-10.052
Increase (decrease) in financial receivables	120	583
(Increase) decrease investments which are not permanent	-5	-1.995
Cash flow generated by investment activity	35.792	-15.650
Cash flow from financing activity:		
Increase (decrease) in non current financial liabilities	-553	-1.084
Increase (decrease) in current financial liabilities	-4.660	-4.291
Dividends distributed	-6.384	
Cash flow from financing activity	-11.60	-10.766
Change in cumulative conversion adjustment reserve and other		
no monetary changes	74	486
Increase (decrease) in cash and cash equivalents	35.83	-29.145
Cash and cash equivalents at the beginning of the financial period	46.990	73.804
Cash and cash equivalents at the end of the financial period	82.82:	5 44.659



NOTE:

In accordance with the recommendation CESR/05-178b on alternative performance indicators, the Group uses, in addition to the financial information required by IFRS, some information derived from the latter, although not required by IFRS (non - GAAP measures). These are presented in order to allow a better assessment of the performance and the management of the group and should not be considered as alternatives to those required by IFRS.

The Group uses the following alternative performance indicators to evaluate the financial performance:

- **Income from operations,** also known as "EBIT" it's an indicator of operating performance and is determined by adding to the profit / loss for the period: income taxes, other income and expenses, the share of profits/losses of associates, financial income/loss;
- **Gross margin from operations,** also known as "EBITDA", it's also an indicator of operating performance and it's calculated by adding the EBIT the entries under "Depreciation, amortization and other accruals";
- Added Value, determined by adding to EBITDA the item "For staff costs";
- **Gross Margin**, an indicator of sales margins calculated by adding to the Added Value the line " Other operating service and charges "
- The impact of the various income lines on revenue;

The Group uses as alternative performance indicators to evaluate their ability to cope with financial obligations:

- **Net Financial Position** as: cash and banks + securities held as current assets + current financial assets - long term financial liabilities - current financial liabilities

The alternative performance measures are used by the Issuer to monitor and evaluate the performance of the group and are not defined as accounting measures either within Italian GAAP or the IAS / IFRS. Therefore, the criteria used by the Group may not be consistent with those adopted by other operators and / or groups and therefore may not be comparable.



PIANI DI COMPENSI BASATI SU STRUMENTI FINANZIARI Tabella n. 1 dello schema 7 dell'Allegato 3A del Regolamento n. 11971/1999

Data: 13 SETTEMBRE 2016

		QUADRO 2 Stock Option <u>Sezione 1</u>									
Nome e cognome o categoria (1)	Carica (da indicare solo per i soggetti riportati nominativamente)	Data della delibera assembleare	Opzior Descrizione strumento	ni relative a piani Opzioni detenute alla fine dell'esercizio precedente	, in corso di v Opzioni Esercitate	validità, approva Data di assegnazione	ti sulla base d Prezzo di esercizio	li precedenti delil Prezzo di mercato delle azioni sottostanti alla data di assegnazione	bere assembleari Periodo del possibile esercizio (dal-al)		
NESSUNO	NESSUNO	NESSUNA	NESSUNO	0	0	NESSUNA	NESSUNO	NESSUNO	NESSUNO		

			QUADRO 2 Stock Option									
Nome e cognome	Carica		<u>Sezione 2</u> Opzioni di nuova assegnazione in base alla decisione:									
o categoria	(da indicare solo per											
(1)	i soggetti riportati nominativamente)		dell'organo competente per l'attuazione della delibera dell'assemblea									
						(9)						
		Data	Descrizione	Numero	Data di	Prezzo di	Prezzo di	Periodo del possibile esercizio				
		delibera s assemblea	strumento	Opzioni	-	esercizio	mercato delle azioni sottostanti	(dal-al)				
		re	(12)		(10)		alla data di					
							assegnazione					



BONIC ENGINEERING								
Gabriele Clementi	Presidente del consiglio di amministrazione e consigliere delegato di El.En. s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	26.500	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Gabriele Clementi	Presidente del consiglio di amministrazione e consigliere delegato di El.En. s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	26.500	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Andrea Cangioli	Consigliere delegato di El.En. s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	17.500	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Andrea Cangioli	Consigliere delegato di El.En. s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	17.500	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Barbara Bazzocchi	Consigliere delegato di El.En. s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	9.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Barbara Bazzocchi	Consigliere delegato di El.En. s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	9.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25



Leonardo Masotti	Presidente del consiglio di amministrazione consigliere delegato di Deka M.E.L.A. s.r.l.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	9.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Leonardo Masotti	Presidente del consiglio di amministrazione consigliere delegato di Deka M.E.L.A. s.r.l.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	9.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Candida Colonna	Amministratore Unico di Lasit s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	5.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Candida Colonna	Amministratore Unico di Lasit s.p.a.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	5.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Lucio Zaghetto	Presidente del consiglio di amministrazione consigliere delegato di ASA s.r.l.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	5.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Lucio Zaghetto	Presidente del consiglio di amministrazione consigliere delegato di ASA s.r.l.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	5.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25



Roberto	Consigliere delegato	12/05/16	Opzioni sulle	5.000	Cpr:13/07/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Marchesini di	di ASA s.r.l.		azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Roberto	Consigliere delegato	12/05/16	Opzioni sulle	5.000	Cpr:13/07/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Marchesini	di ASA s.r.l.		azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Lauretta Fagorzi	Consigliere delegato	12/05/16	Opzioni sulle	1.750	Cpr:13/07/16	12,72	14,11	Dal 14/09/19 al 31/12/25
	di Deka M.E.L.A.	di Deka M.E.L.A.	azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Lauretta Fagorzi	Consigliere delegato	12/05/16	Opzioni sulle	1.750	Cpr:13/07/16	12,72	14,11	Dal 14/09/20 al 31/12/25
	di Deka M.E.L.A.	di Deka M.E.L.A.	azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Paolo Salvadeo	Consigliere Delegato	12/05/16	Opzioni sulle	26.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/19 al 31/12/25
	di Quanta System s.p.a.		azioni ordinarie El.En. s.p.a. con		03/08/16			
	5.p.m		regolamento fisico		13/09/16			
					Cda:13/09/16			
Paolo Salvadeo	Consigliere Delegato	12/05/16	Opzioni sulle	26.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/20 al 31/12/25
	di Quanta System s.p.a.		azioni ordinarie El.En. s.p.a. con		03/08/16			
	. r		regolamento fisico		13/09/16			
					Cda:13/09/16			



Danilo Leggieri	Amministratore	12/05/16	Opzioni sulle	26.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Danno Leggieri	Unico di Asclepion	12/03/10	azioni ordinarie	20.300	*	12,72	14,11	
	Laser technologies		El.En. s.p.a. con		03/08/16			
	GmbH		regolamento fisico		13/09/16			
					Cda:13/09/16			
Danilo Leggieri	Amministratore	12/05/16	Opzioni sulle	26.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/20 al 31/12/25
	Unico di Asclepion Laser technologies		azioni ordinarie El.En. s.p.a. con		03/08/16			
	GmbH		regolamento fisico		13/09/16			
					Cda:13/09/16			
Mauro Galli	Amministratore	12/05/16	Opzioni sulle	26.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/19 al 31/12/25
	Unico di Deka s.a.r.l.		azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Mauro Galli	Amministratore	12/05/16	Opzioni sulle	26.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/20 al 31/12/25
	Unico di Deka s.a.r.l.		azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Delio Mugnaioni	Consigliere delegato	12/05/16	Opzioni sulle	17.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/19 al 31/12/25
	di Cutlite Penta s.r.l.		azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			
Delio Mugnaioni	Consigliere delegato	12/05/16	Opzioni sulle	17.500	Cpr:13/07/16	12,72	14,11	Dal 14/09/20 al 31/12/25
	di Cutlite Penta s.r.l.	Cutlite Penta s.r.l.	azioni ordinarie El.En. s.p.a. con		03/08/16			
			regolamento fisico		13/09/16			
					Cda:13/09/16			



Giovanni Masotti	Amministratore Unico di BRCT Inc.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	10.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Giovanni Masotti	Amministratore Unico di BRCT Inc.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	10.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Martino Burlamacchi	Presidente di Penta- Chutian Laser (Wuhan) co., Ltd.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	10.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Martino Burlamacchi	Presidente di Penta- Chutian Laser (Wuhan) co., Ltd.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	10.000	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25
Alessandro Bizzarri	Presidente di Deka Medical Inc.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	17.500	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/19 al 31/12/25
Alessandro Bizzarri	Presidente di Deka Medical Inc.	12/05/16	Opzioni sulle azioni ordinarie El.En. s.p.a. con regolamento fisico	17.500	Cpr:13/07/16 03/08/16 13/09/16 Cda:13/09/16	12,72	14,11	Dal 14/09/20 al 31/12/25



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Dirigenti con	12/05/16	Opzioni sulle	53.000	Cpr:13/07/16	12,72	14,11	26.500 dal 14/09/19 al 31/12/25
responsabilità		azioni ordinarie		03/08/16			26.500 dal 14/09/20 al 31/12/25
strategiche		El.En. s.p.a. con regolamento fisico		13/09/16			
		regolamento físico					
				Cda:13/09/16			
Dirigenti	12/05/16	Opzioni sulle	126.500	Cpr:13/07/16	12,72	14,11	63.250 dal 14/09/19 al 31/12/25
		azioni ordinarie El.En. s.p.a. con		03/08/16			63.250 dal 14/09/20 al 31/12/25
		regolamento fisico		13/09/16			
				Cda:13/09/16			
Quadri	12/05/16	Opzioni sulle	99.500	Cpr:13/07/16	12,72	14,11	49.750 dal 14/09/19 al 31/12/25
		azioni ordinarie El.En. s.p.a. con		03/08/16			49.750 dal 14/09/20 al 31/12/25
		regolamento fisico		13/09/16			
				Cda:13/09/16			
Impiegati	12/05/16	Opzioni sulle	94.500	Cpr:13/07/16	12,72	14,11	47.250 dal 14/09/19 al 31/12/25
		azioni ordinarie El.En. s.p.a. con		03/08/16			47.250 dal 14/09/20 al 31/12/25
		regolamento fisico		13/09/16			
				Cda:13/09/16			