El.En. SpA : the shareholder’s syndicate is terminated

Firenze, February 24, 2006 – El.En. Spa reports that Mr. Gabriele Clementi, President of the El.En.’s shareholder’s syndicate steering committee, announced that the shareholders participating to the shareholder’s syndicate met today and resolved to terminate the agreement, before its natural expiration term, with immediate effect.

El.En., an Italian company, is the parent of a high-tech industrial group operating in the optoelectronics sector. Based on proprietary technology and multidisciplinary know-how, the El.En Group manufactures laser sources (gas, semiconductor, solid-state and liquid) and innovative laser systems for medical and industrial applications. The El.En. Group is the laser market leader in Italy and among the top operators in Europe. It designs, manufactures and sells worldwide:
- Medical laser equipment used in dermatology, cosmetics, physiotherapy, dentistry and gynecology;
- Industrial laser systems for applications ranging from cutting, marking and welding metals, wood, plastic and glass to decorating leather and textiles and restoring/conserving artwork;
- Laser systems for scientific research

EL.EN has been listed on the Star (MTAX) of Borsa Italiana. Its market floatation is approximately 23% and its market capitalization amounts to €143 million.

Cod. ISIN: IT0001481867
Code: ELN
Listed on MTAX
Mkt capt.: 143 mln/Euro
Cod. Reuters: ELN.MI
Cod. Bloomberg: ELN IM

For further information:

El.En. SpA
Enrico ROMAGNOLI
Investor Relator
Tel. +39-055-8826807
finance@elen.it

Polytems HIR
Rita CAMELLI
Press Office
Tel. +39-02-72093955; 335 439571
r.camelli@polytemshir.it

Polytems HIR
Bianca FERSINI MASTELLONI
Financial Communication
Tel.+39-06-6797849 ; +39-06-69923324
b.fersini@polytemshir.it