

COMPANY PRESENTATION

We Laser your World



Industrial and Medical Laser Solutions

COMPANY VISIT, Samarate June 22nd , 2017

DISCLAIMER

Certain statements in this slide show, including those addressing the Company's beliefs, plans, objectives, estimates or expectations of possible future results or events, are forward-looking statements. Forward-looking statements involve known or unknown risks, including general economic and business conditions, and conditions in the industry we operate and may be affected should our assumptions turn out to be inaccurate. Consequently, no forward-looking statement can be guaranteed and actual future results, performance, or achievements may vary materially from those expressed or implied by such forward-looking statements. The Company undertakes no obligation about the contents nor to update the forward-looking statements to reflect events or circumstances that may arise after the date hereof.

AGENDA



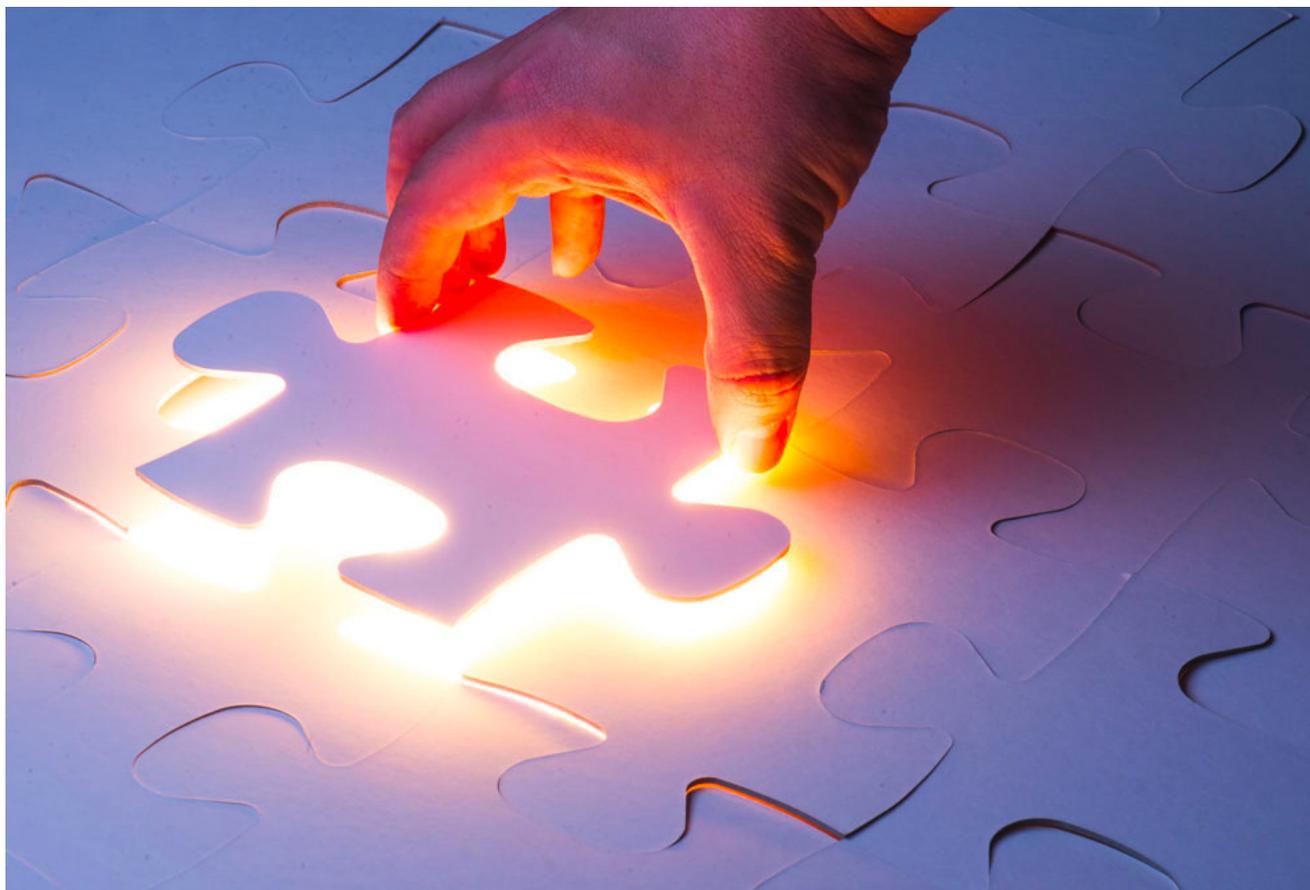
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The E1.En. Group

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A Primary Player Providing Medical, Industrial, and Conservation Laser Solutions Worldwide



Hi-Tech company

Hi-Tech industrial group active in opto-electronics with proprietary technologies and know how developed over 35 years



International Group

More than 20 companies active worldwide on several markets and application segments. Listed on the Milan Stock Exchange, Star segment



Among the leaders in the global market

Progressively widening its worldwide presence registered continuous growth over the years



Worldwide distribution network

> 1,100 employees worldwide, more than 40,000 laser sources sold



Constant Growth

13% Revenue CAGR 2011 – 2016

40% EBIT CAGR 2011 – 2016

FY 2016 Consolidated Revenue at €253m, up 16% YoY

E1.En. WORLDWIDE



 SALE SUBSIDIARIES

 PRODUCTION SITES

 HEADQUARTER

OUR STRENGTHS

- Dynamic R&D activity performed in several centers of excellence
- Exploiting 35 years of know how
- Competition through incremental and breakthrough innovations
- Worldwide presence through a wide network of distributors with direct distribution in selected countries
- Multi brand approach to maximize penetration in medical markets



MEDICAL



INDUSTRIAL



CONSERVATION

Our Markets

MEDICAL & AESTHETIC LASER MARKET

Consumers spending billions to restore, repair and refresh their bodies:

- U.S. market for non-surgical cosmetic procedures totalled \$5bn in 2014; worldwide, roughly 24 million non-surgical cosmetic procedures were performed in 2013
- Non-invasive fat reduction was the fastest-growing nonsurgical procedure in 2014

Source: World Health Organization, ASAPS

Key growth drivers:

- Increasingly aging population
- Increase in healthcare spending
- Requirements for fast and minimally invasive surgical interventions

Global market for medical lasers 2014–2019 expected CAGR: 13,8%

Source: BCC research

THE INDUSTRIAL LASER MARKET

Lasers increasingly adopted in high quality manufacturing for uniqueness, flexibility, environment friendliness, productivity

- Sheet metal cutting: strong performance improvements lead to rapid widening of demand
- Laser marking for identification: traceability as a quality standard

Market forecast for high power laser systems: 2016-2020 CAGR 7,6%

Source: Optech Consulting

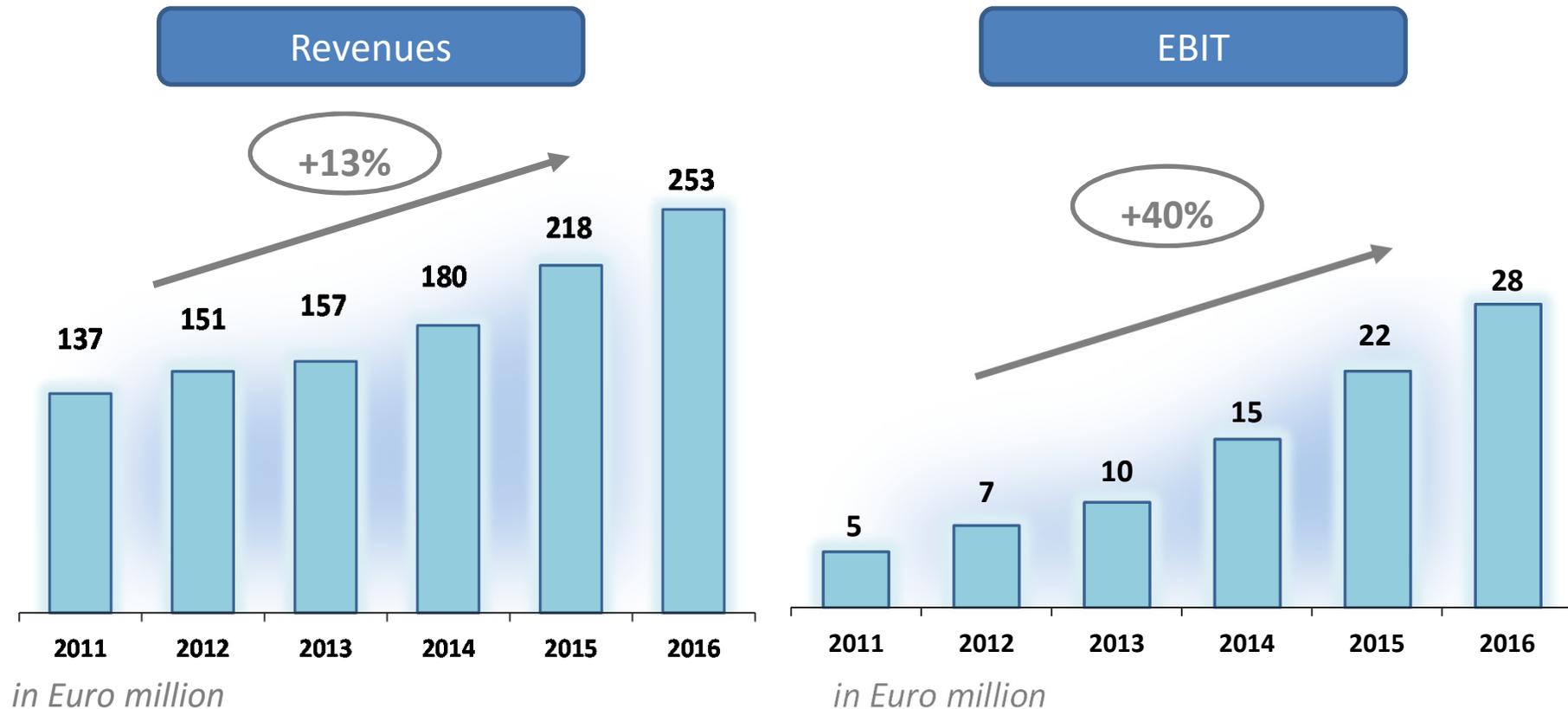


Growth drivers

GROWTH DRIVERS

- Expected growth in our main markets: Aesthetic , Surgery, Industrial
- Novel body contouring and cellulite treatment device
- Novel dermatologic treatment device
- Picosecond tattoo removal lasers: new wavelength and max peak power
- Broaden indications of use for MonaLisa Touch through extensive clinicals
- Diabetic foot ulcers: seeking regulatory clearances worldwide
- >1 kW RF CO₂ laser source to be launched @ Laser 2017
- Strong demand for high power laser sheet metal cutting systems in China

A PATH OF GROWTH



- Constant growth driven by strong execution and favorable market conditions
- 2016 EBITDA margin 12,8% and EBIT margin 10,9%



Financial Highlights

FINANCIALS 2016

Euro Million

P&L - Main Financial Data	31/12/15	%	31/12/16	%	Var.%
Revenues	217.670	100,0%	252.646	100,0%	16,1%
EBITDA	25.666	11,8%	32.388	12,8%	26,2%
EBIT	21.499	9,9%	27.594	10,9%	28,4%
Net Income	14.371	6,6%	40.408	16,0%	181,2%

Revenues	31/12/15	%	31/12/16	%	Var.%
Medical	147.102	67,6%	166.056	65,7%	12,9%
Industrial	70.568	32,4%	86.590	34,3%	22,7%

Dividend paid €0,40

Q1 - 2017

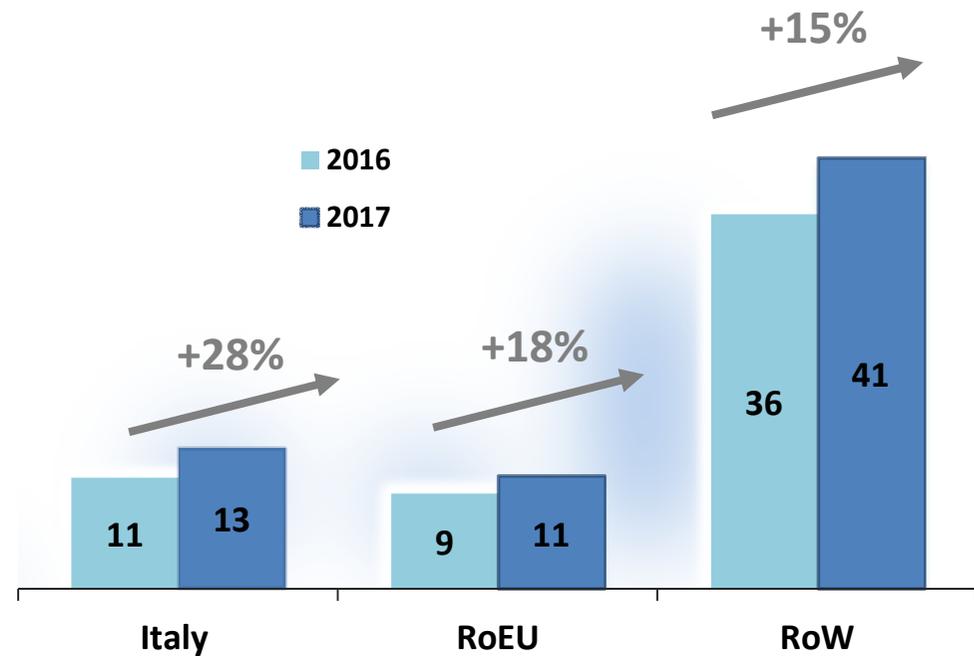
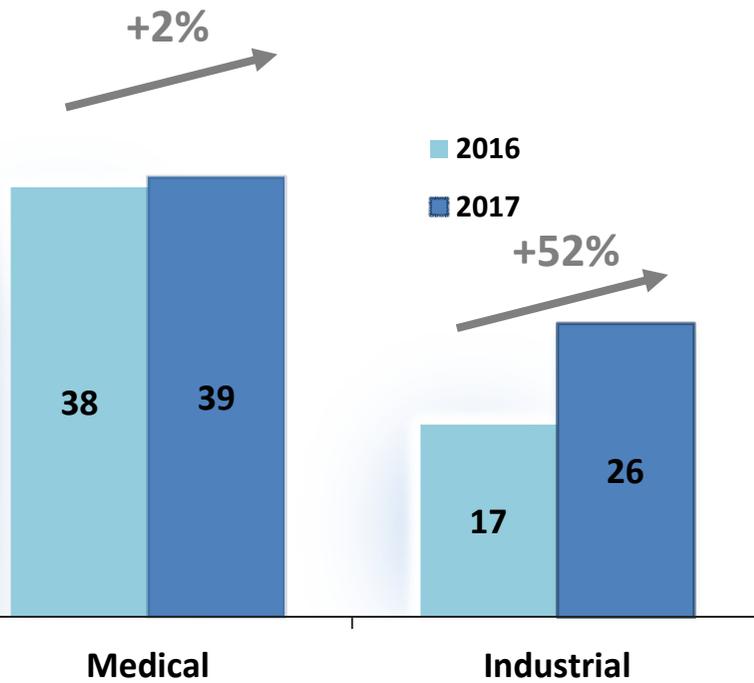
Euro Million	31/03/2016 unaudited	%	31/03/2017 unaudited	%	Var.%
Revenues	55.231	100,0%	65.107	100,0%	17,9%
Gross margin	25.400	46,0%	26.923	41,4%	6,0%
EBITDA	7.669	13,9%	6.539	10,0%	-14,7%
EBIT	6.721	12,2%	5.532	8,5%	-17,7%
Pretax Income	5.813	10,5%	5.170	7,9%	-11,1%

	31/12/2016	31/03/2017 unaudited
Net financial position	82.784	79.172

Q1 - REVENUE BREAKDOWN

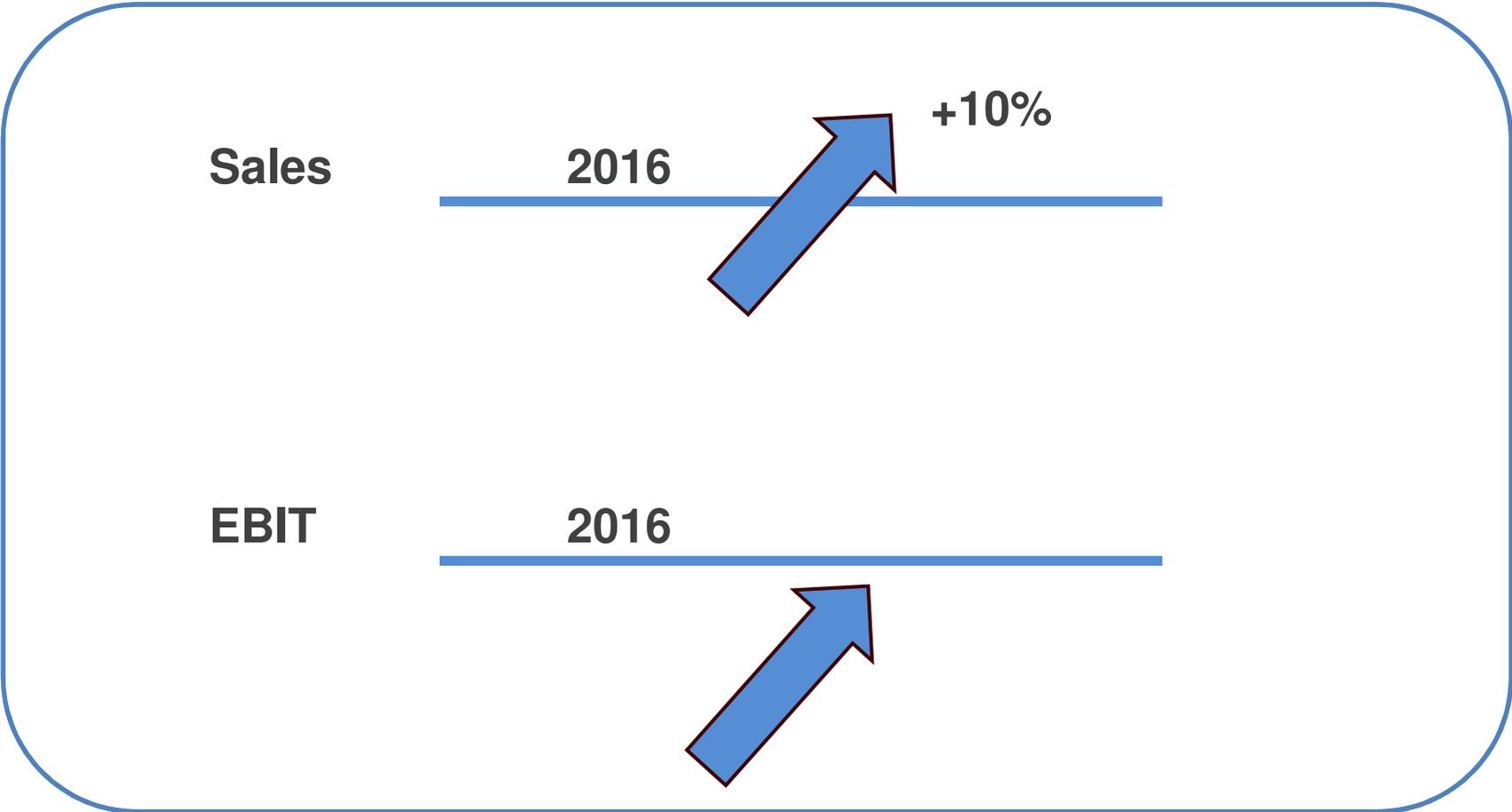
By Business

By Area



in Euro million

2017 GUIDANCE





Quanta System at a glance

Quanta System SpA

Quanta System is an Italian company founded in 1985,
based in Samarate (VA), Italy.

Born as a spin-off of one of the largest research centers in the field of lasers and optics worldwide, Quanta has taken the first steps in high energy physics, plasma physics, spectroscopy and light-matter interaction, thanks to the know-how of engineers, physicists and bioengineers working in cooperation with prestigious universities and research centers.

Since 2004, the firm is part of El.En.

Today Quanta is among the first companies in the world designing and producing lasers for three scientific fields:

Aesthetic Medicine, Surgery and Art Conservation

Quanta System Today

135 employees

> 110 distributors worldwide

7.000 square meters

2 large clean rooms

44 Million Euro revenues in 2016

Cooperation with important research centers in the world

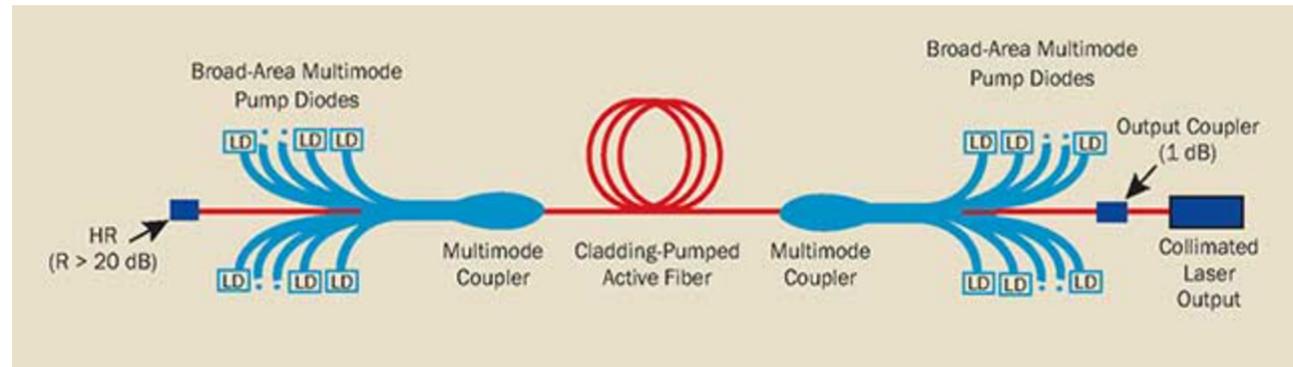
Leader in urology laser applications (35% of the worldwide market shares
for holmium lasers for stones management)

Curiosity killed the ... competitors

- First in the world to install in Antarctica RAMAN lasers for ozone hole monitoring
- First laser flying at 22.000 meters
- First in the world to introduce green TEMoo lasers for diamond cutting
- First in the world to synchronize an ultrashort pulsed laser with the cavity radiofrequency of an accelerator of particles
- First in the world to use for fine art conservation (removal of concretions) holmium lasers, for cleaning statues of the Vatican Gardens, within the Holy See, and to clean the Leonardo Da Vinci's fresco in the Sala delle Asse in the Milan Sforza Castle
- First in the world to introduce the dusting effect to micro dust and fragment stones (nowadays a gold standard for the urologic segment at worldwide level)
- First in the world to introduce the Mixed Technology in aesthetics (simultaneous blended emission of several wavelengths)
- First in the world to develop a 3D real time simulator for BPH treatments, to train physicians on lasers for enlarged prostate treatments
- First in the world to develop a 1,8 billion Watt peak power medical picosecond laser. At present this device has the highest peak power in the world for tattoo removal and benign pigmented lesions treatments

Laser technologies and IP protection

- Gas
- Solid state
- Tunable lasers
- Fiber lasers

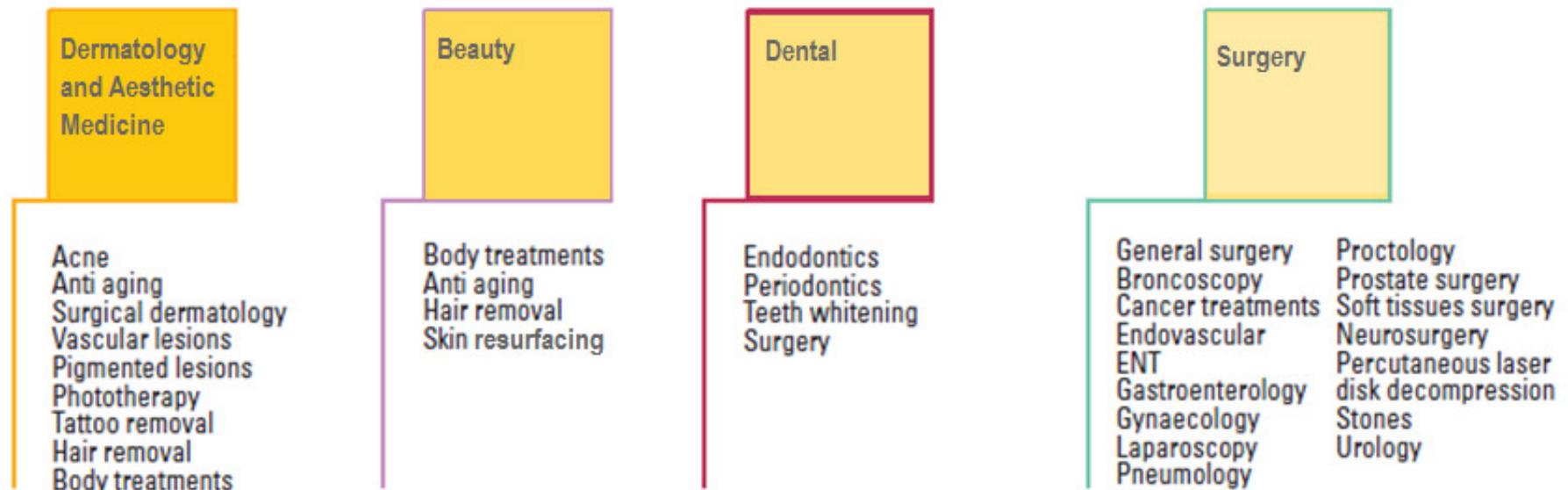


- Intellectual Property Protection Department (IPPD)

Medical applications

Company's mission is focused on internationalization

Quanta represents one of the excellences of *Made in Italy* in the world.



Unique multi laser platforms

Since **1997** Quanta has been a leading developer and manufacturer of a broad array of **light-based aesthetic and medical platforms**, providing unique sales and service solutions, allowing physicians to select the right energy-based devices for their individual needs.

The laser platforms designed by Quanta System introduced for the first time in the world the concept of **simultaneous emission of multiple wavelengths** broadening the range of possible applications, responding to the real needs of physicians and patients.



Surgery-the advantages of Quanta's solutions

The use of Quanta's laser systems in the surgical field allows **minimally invasive treatments**, reducing the percentage of complications, the hospitalization and post operative impairment of patients. Quanta has introduced for the first time in the world **dusting effect** on stones, now gold standard at international level.

Quanta System attention to details and focus on real clinical effectiveness allows professional operators to use laser technologies to their full potential in surgery as well as in the restoration of priceless masterpieces of art.



What's next ?

Donation of a powerful Thunder Compact 20 Hz IR
and Green Laser to the Paul Getty Museum

The Getty's Villa in Malibu

July 18, 2017



Quanta's Light and Soul - Video

<https://www.youtube.com/watch?v=fvTvL-Qd9t0>



LIGHT AND SOUL
THE ART AND SCIENCE OF LASERS

CONTACTS

El.En. SPA

Enrico ROMAGNOLI
Investor Relations Manager
tel. +39 055-8826807
E-mail: finance@elen.it

POLYTEMS HIR

Financial Communication, IR and Press Office
Bianca FERSINI MASTELLONI - b.fersini@polytemshir.it
s.dagostino@polytemshir.it ; s.marongiu@polytemshir.it
Tel. +39 06-69923324