Borsa Italiana

EL.EN.

Milan: positive day for El.En

(Teleborsa) - Positive results for the leading global players in the laser world providing industrial and medical laser solutions as it rises +2.22%. The weekly analysis of the security and the FTSE Italia Mid Cap shows El.En losing relative strength against the index. Analysis of the technicals reveals that El.En is headed further south to test support at 12.73 Euros. First resistance is at 12.99. Expect the downtrend to extend towards new lows around 12.57. These analyses are to be considered solely for information purposes and are not in any way intended to constitute financial advice, a solicitation of funds from the public or the promotion of any form of investment. (Teleborsa Research Department) 18-02-2022 09:35.

